



CRU Price Assessment Methodology

Aluminium

Independent *expert* intelligence

CRU Price Assessment Methodology

Aluminium



15 December 2025

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Price Methodology

Scope

This Methodology and Definitions Guide covers prices for physically traded Aluminium & Aluminium Products in all geographical markets and should be read in conjunction with the CRU Group Compliance Framework and Methodology Guide (Group Compliance Framework). It details commodity-specific methodologies which have precedence, with all other aspects covered by the Group Compliance Framework.

Methodology

Rationale

This methodology was developed in consultation with the industry (including through our annual Underlying Market Conditions Review), allowing CRU to capture market liquidity and establish prices that are reliable and representative of the market. Specification definitions such as price assessment frequency, incoterms, currencies, size/volumes, units and others are aligned with the relevant market requirements and industry conventions.

The methodology blends strict adherence to methodological rules with limited but necessary application of expert judgement, detailed below, in order to produce a price that benefits from rigour, Price Assessor expertise and discretion.

Liquidity is enhanced by a normalisation process which allows for the submission of data which can be standardised to CRU's strict definition but is sourced from a wider array of data.

Transaction data is prioritised as an input to these prices to help ensure they reflect the actual spot market. Inclusion of other price types detailed in the Group Compliance Framework is permissible where this does not compromise accuracy but enhances liquidity.

Final published prices for primary aluminium are a single point value as this has been established as an industry requirement. Scrap prices are a range as prices in these markets tend to be more widely distributed and a range better reflects the spread of data as a basis for negotiations or use in contracts.

Data Providers

CRU price assessments are based on regular contact with a wide network of market participants situated at critical nodes in the supply chain. This network is constantly reviewed to seek a balance of buyers and sellers that are representative of the market. Our network of market participants providing regular indications and data are defined as 'data providers'.

Data providers must have access to data relating to actual spot market transactions (a purchase or a sale), or if permitted by the methodology, bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same price information.

Each data provider is required to meet the criteria stipulated in Section 2.4 of the CRU Group Compliance Framework and Methodology Guide and must exist on a list of approved data providers before their data can be considered for admission into published prices.

Data Submitted and Submission Processes

Data providers can submit prices to CRU by telephone, email, private one-to-one instant messenger services, other private means of communication or where applicable, proprietary CRU system.

Admissible price data are concluded and reported transactions, confirmed bids and offers, indicative bids and offers and opinion. The type of price data submitted should be indicated to CRU. Transaction data is

prioritised as an input and to that extent the hierarchy of acceptable price types follows that described in Section 3.1 of the CRU Group Compliance Framework and Methodology Guide. Where transaction data is submitted, CRU seeks to verify each deal with both parties but where this is not possible, a third or fourth party may be consulted.

For each product, Data Providers provide CRU with a single price figure or a range of prices relating to spot business, except where indicated in the price Definition (e.g. if a contract price).

For Aluminium services, data providers are to provide CRU with admissible price data relating to market activity within the following windows:

- 12:30 UK on Thursday of the week prior to publication and 12:30 UK on the Thursday of publication.

For Aluminium Products services, data providers are to provide CRU with admissible price data relating to market activity within the following windows:

- 11:30 UK on Thursday of the week prior to publication and 11:30 UK on the Thursday of publication. Asia can body prices are the exception to this, given they are agreed annually.

Information must be submitted to CRU by window close times if it is to be eligible for admission to the subsequent price assessment.

Data Submission Dependency and Minimum Threshold

CRU seeks to receive market information from a broad range of active data sources and seeks to increase the number of companies willing to submit market data. If a limited number of market participants are active in the market, and the market data received constitutes a significant proportion of the total data on which is the assessment is based, CRU will use expert judgement on whether to exclude, include or defer the indication received until more information is received. This expert judgement would be based on observation of the previous price, short term historical price trends, other quantitative market data including prices in other related active markets, producer price change announcements, qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and other sources of information relevant to the market.

CRU does not outline minimum data thresholds to determine price assessments covered in this methodology document to avoid establishing non-representative assessments that may be deemed unrepeatable. Periods of liquidity differ across markets and data thresholds could result in price assessments that do not accurately reflect the market. Price Assessors, instead, aim to source data from a wide range of industry participants to establish premium assessments, in line with the individual premium market data specifications, such as size, timing, loading locations, outlined in this methodology.

When no admissible data is received, Price Assessors follow the processes set out in the “Price determination in an illiquid market” section and expert judgement would be used to determine the final price value. Further details can be found under Section 2.1 of the CRU Group Compliance Framework and Methodology Guide.

Final Price Assessment

Expert Judgement

Expert judgement may apply to decisions on what type of price data is submitted; if the deal is executed at arms-length; if normalisation of price data submitted is required; the means of any normalisation, and the inclusion of a data point in the calculation of the final price (exclusion of outliers).

Expert judgement may also be used to determine the final price value in illiquid market conditions.

A Price Assessor will consult with one or more colleagues before any application of expert judgement if in any doubt, or where collective input would improve the quality of a judgement.

Consistency in the application of expert judgement is achieved through a combination of selection, formal and informal training and review, supervision and control processes as detailed in section 4.5 of the CRU Group Compliance Framework and Methodology Guide.

Normalisation

Data which meets the precise price specification is eligible for admission without any adjustments. Data which does not fit the specification may still be eligible as an input to the price, but would be subject to a normalisation process.

Normalisation is an essential price adjustment process used to align reported market information with a pricing methodology. Decisions to normalise a price and/or choice of values used in the normalisation process are forms of expert judgement.

Exclusion of Outliers

A Price Assessor may use expert judgement in the exclusion of a data point as an input to the calculation of the final price. In doing so they would consider the range and distribution of data collected in the same timeframe from other data providers; previous data received from the same data provider; non-price information received from the data provider; market state and direction information from any other source. Inclusion or exclusion of input data in the final price is explicit and recorded.

Price Determination in an Illiquid Market

In the cases of zero submissions or where all submissions were deemed inadmissible, expert judgement would be used to determine the final price value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and; other sources of information relevant to the spot market.

The Price Assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the Price Assessor to confidently change the price from the previous value, the prior value would be rolled over to form the current period value.

Price Verification

Information from data providers and the final price assessments are captured and established in the CRU Prices System (CPS), or for SMU prices the SMU survey and SMU's pricing workbooks. The final prices are approved by another Price Assessor or the editor.

Deactivated Prices

A price assessment will remain active as long as there are sufficient buyers, sellers and/or traders for the Price Assessor to make an accurate assessment. If the quotation suffers from limited transparency or if business dynamics change, it may be deactivated following market consultation. Its history will still be available, but no further information will be collected for that assessment from the time it is deactivated.

Final Benchmark Publication

Prices are published in the CRU service/s below via CRU Online; DataLab (CRU's data delivery platform), data feeds including APIs and in some cases may be distributed via channel partners. Price publication dates may be varied around public holidays, in which case customers will be notified in advance.

Prices published in:

- Aluminium Service

Weekly prices are first published on CRU Online at 12:30 UK each Thursday
Monthly prices are first published on CRU Online at 12:45 UK on the first Thursday of each month.



- Aluminium Product Service

Monthly prices are first published on CRU Online at 16:10 UK on the first Thursday of each month
Quarterly prices are first published on CRU Online at 16:10 UK on the first Thursday of the second month of each quarter.

Price Detail

Aluminium

Europe

Billet, Low-carbon premium Europe, delivered USD/t

| | |
|-------------------|---|
| Price Series Name | Billet, Low-carbon premium; Europe, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) Emission: <= 4 tonnes of CO2e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases |
| Terms | Typical volumes 100-i |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above LME cash + all-in billet premium (Rotterdam duty paid + billet upcharge). Emission: <= 4 tonnes of CO2e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases. |

Ingot, P1020, Low-carbon premium Europe, delivered USD/t

| | |
|-------------------|--|
| Price Series Name | Ingot, P1020, Low-carbon premium; Europe, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | 99.7% minimum LME highTgrade aluminium; |
| Terms | Typical volumes 100-1000t |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above LME cash + Rotterdam duty paid premium. Emission: <= 4 tonnes of CO2e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases. |

New Extrusions Scrap 6063 Alloy (Tata), Spot price Europe, delivered /%

| | |
|-------------------|---|
| Price Series Name | New Extrusions Scrap 6063 Alloy (Tata), Spot price; Europe, delivered |
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | Shall consist of one alloy (typically 6063). Material may contain "butt ends" from the extrusion process but must be free of any foreign contamination. |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication. |

Primary Foundry Alloy, Low-carbon premium Europe, delivered USD/t

| | |
|-----------------------------|---|
| Price Series Name | Primary Foundry Alloy, Low-carbon premium; Europe, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | Alloy aluminium (Si 7%, Mg 0.3%) – A.356.2 primary |
| Terms | Typical volumes 100-1000t |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above LME cash + all-in PFA premium (Rotterdam duty paid + PFA upcharge). Emission: <= 4 tonnes of CO ₂ e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases. |

Wire Rod, Low-carbon premium Europe, delivered USD/t

| | |
|-----------------------------|---|
| Price Series Name | Wire Rod, Low-carbon premium; Europe, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | EC grade aluminium (Al 99.7%min, Fe 0.05-0.18%, Si 0.03-0.09%, Cu 0.005%) |
| Terms | Typical volumes 100-1000t |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Board 1000er Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above LME cash + all-in wire rod premium (Rotterdam duty paid + wire rod upcharge). Emission: <= 4 tonnes of CO ₂ e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases. |

Germany**Billet, Merchant price Germany, delivered EUR/kg**

| | |
|-----------------------------|--|
| Price Series Name | Germany Billet Delivered |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Length 5-7m, diameter 6-8" |
| Price Basis | DEL |
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Min. 25t, typical volumes 300-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 4% import tariff (4% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + monthly average Germany billet spot premium |

Billet, Spot premium Germany, delivered USD/t

| | |
|--------------------------|---|
| Price Series Name | Billet, Spot premium; Germany, delivered |
| Currency | USD |

| | |
|-----------------------------|---|
| Weight Units | t |
| Attributes | Length 5-7m, diameter 6-8" |
| Price Basis | DEL |
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Min. 25t, typical volumes 300-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 4% import tariff (4% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Weekly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation. The duty is moving from 4% to 6% in January 2026. |

Foil, Converter, Conversion fee Germany EUR/kg

| | |
|-----------------------------|--|
| Price Series Name | Foil, Converter, Conversion fee; Germany |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Household foil gauge: 0.000472-0.005000 inch (0.012-0.127 mm); Converter foil: 0.000235-0.000400 inches (0.006-0.010 mm) |
| Price Basis | Not applicable |
| Quality | Conversion fee |
| Terms | Not applicable |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Quarterly assessment |

Foil, Household, Conversion fee Germany EUR/kg

| | |
|-----------------------------|--|
| Price Series Name | Foil, Household, Conversion fee; Germany |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Household foil gauge: 2-13 mm, Converter foil: 6-7 mm. Width: 1270mm+. |
| Price Basis | |
| Quality | Conversion fee |
| Terms | Not applicable |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Quarterly assessment |

Primary Foundry Alloy, Merchant price Germany, delivered EUR/kg

| | |
|-----------------------------|--|
| Price Series Name | Germany Primary Foundry Alloy Delivered |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Ingot |
| Price Basis | DEL |
| Quality | Alloy aluminium (Si 7%, Mg 0.3%) – A.356.2 primary |
| Terms | Typical volumes 300-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 6% import tariff (6% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |

Assessment Notes

Monthly assessment. Merchant price is derived using the monthly average LME cash price + monthly average Germany PFA spot premium

Primary Foundry Alloy, Spot premium Germany, delivered USD/t

| | |
|-----------------------------|--|
| Price Series Name | Primary Foundry Alloy, Spot premium; Germany, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | Ingot |
| Price Basis | DEL |
| Quality | Alloy aluminium (Si 7%, Mg 0.3%) – A.356.2 primary |
| Terms | Typical volumes 300-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 6% import tariff (6% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation |

Wire Rod, Merchant price Germany, delivered EUR/kg

| | |
|-----------------------------|--|
| Price Series Name | Germany Wire rod Delivered |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 9.5mm diameter |
| Price Basis | DEL |
| Quality | EC grade aluminium (Al 99.7%min, Fe 0.05-0.18%, Si 0.03-0.09%, Cu 0.005%) |
| Terms | Min. 25t, typical volumes 150-2500 Prices for volumes outside of this range will be normalised to the standard volume. 30 days payment terms |
| Duties & Tariffs | Includes 7.5% import tariff (7.5% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + monthly average Germany wire rod premium |

Wire Rod, Spot premium Germany, delivered USD/t

| | |
|-----------------------------|--|
| Price Series Name | Wire Rod, Spot premium; Germany, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | 9.5mm diameter |
| Price Basis | DEL |
| Quality | EC grade aluminium (Al 99.7%min, Fe 0.05-0.18%, Si 0.03-0.09%, Cu 0.005%) |
| Terms | Min. 25t, typical volumes 150-2500 Prices for volumes outside of this range will be normalised to the standard volume. 30 days payment terms |
| Duties & Tariffs | Includes 7.5% import tariff (7.5% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation |

Italy

Billet, Spot premium Italy, delivered USD/t

| | |
|-----------------------------|--|
| Price Series Name | Billet, Spot premium; Italy, delivered |
| Currency | USD |
| Weight Units | t |
| Attributes | Length 5-7m, diameter 6-8" |
| Price Basis | DEL |
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Typical volumes 300-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 4% import tariff (4% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation. |

Japan

Billet, Merchant price Japan, CIF JPY/kg

| | |
|-----------------------------|---|
| Price Series Name | Japan Billet CIF |
| Currency | JPY |
| Weight Units | kg |
| Attributes | Length 5-7m, diameter 6-8" |
| Price Basis | CIF |
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Min. 25t, typical volumes 200-1000t. Prices for volumes outside of this range will be normalised to the standard volume. Cash against documents |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + Japan ingot spot premium + Japan billet spot premium |

Billet, Spot premium Japan, CIF USD/t

| | |
|-----------------------------|--|
| Price Series Name | Billet, Spot premium; Japan, CIF |
| Currency | USD |
| Weight Units | t |
| Attributes | Length 5-7m, diameter 6-8" |
| Price Basis | CIF |
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Min. 25t, typical volumes 200-1000t. Prices for volumes outside of this range will be normalised to the standard volume. Cash against documents |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. In the absence of spot orders, data providers can submit an opinion on the prevailing market premium. CIF main Japanese ports, up-charge over Japan CIF ingot premium. |

Japan, Western

Ingot, Contract premium Japan, CIF USD/t

| | |
|-----------------------------|---|
| Price Series Name | Ingot, Contract premium; Japan, CIF |
| Currency | USD |
| Weight Units | t |
| Attributes | Ingot, T-bar, sow |
| Price Basis | CIF |
| Quality | 99.7% minimum LME high-grade aluminium |
| Terms | Large volume deals agreed by major producers and consumers, deals typically in excess of 1000t Cash against documents |
| Duties & Tariffs | Not applicable |
| Delivery | Deliveries for agreed period, standard is four quarterly contracts per year |
| Counterparties | Not applicable |
| Assessment Notes | Quarterly assessment. Communication with major producers and consumers on settled quarter ahead contracts |

Ingot, Merchant price Japan, CIF JPY/kg

| | |
|-----------------------------|--|
| Price Series Name | Japan Ingot Western (3M) CIF |
| Currency | JPY |
| Weight Units | kg |
| Attributes | Ingot, T-bar, sow |
| Price Basis | CIF |
| Quality | 99.7% minimum LME high-grade aluminium |
| Terms | Min. 25 tonnes, typical volumes 250-1000t Prices for volumes outside of this range will be normalised to the standard volume. Cash against documents |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for 7 to 30 days ahead. Deliveries in a shorter timeframe are normalised to standard delivery time. |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + Japan ingot contract premium |

Ingot, Spot premium Japan, CIF USD/t

| | |
|-----------------------------|--|
| Price Series Name | Ingot, Spot premium; Japan, CIF |
| Currency | USD |
| Weight Units | t |
| Attributes | Ingot, T-bar, sow |
| Price Basis | CIF |
| Quality | 99.7% minimum LME high-grade aluminium |
| Terms | Min. 25 tonnes, typical volumes 250-1000t Prices for volumes outside of this range will be normalised to the standard volume. Cash against documents |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for 7 to 30 days ahead. Deliveries in a shorter timeframe are normalised to standard delivery time. |
| Counterparties | Not applicable |
| Assessment Notes | Weekly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation. |

Rotterdam

Ingot, Merchant price Netherlands, Rotterdam, DDP EUR/kg

| | |
|--------------------------|--|
| Price Series Name | Rotterdam Ingot Duty Paid |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Length 5-7m, diameter 6-8" (150-210mm) |
| Price Basis | DDP |

| | |
|-----------------------------|--|
| Quality | 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-0.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Typical volumes 300-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 4% import tariff (4% of LME cash). Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Prompt business for up to 7-90 days ahead. Deliveries in shorter timeframe are normalised to standard delivery time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + monthly average Rotterdam DDP ingot spot premium |

Ingot, Spot premium Netherlands, Rotterdam, DDP USD/t

| | |
|-----------------------------|---|
| Price Series Name | Ingot, Spot premium; Netherlands, Rotterdam, DDP |
| Currency | USD |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DDP |
| Quality | 99.7% minimum LME high-grade aluminium |
| Terms | Typical volumes 100-1000t. Cash against documents |
| Duties & Tariffs | Includes 3% import tariff (3% of LME cash + Rotterdam duty-unpaid premium), includes CBAM costs |
| Delivery | Prompt business up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Weekly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation. |

Ingot, Spot premium Netherlands, Rotterdam, DDU USD/t

| | |
|-----------------------------|---|
| Price Series Name | Ingot, Spot premium; Netherlands, Rotterdam, DDU |
| Currency | USD |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DDU |
| Quality | 99.7% minimum LME high-grade aluminium |
| Terms | Typical volumes 100-1000t. Cash against documents |
| Duties & Tariffs | Includes CBAM costs |
| Delivery | Prompt business up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Weekly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation. |

South Korea

Ingot, Spot premium South Korea, CIF USD/t

| | |
|-----------------------------|--|
| Price Series Name | Ingot, Spot premium; South Korea, CIF |
| Currency | USD |
| Weight Units | t |
| Attributes | Ingot, T-bar, sow |
| Price Basis | CIF |
| Quality | 99.7% minimum LME high-grade aluminium |
| Terms | Large volume transactions, imports by the Korean Public Procurement Service (PPS) are typically greater than 500 tonnes. Cash against documents. |
| Duties & Tariffs | Not applicable |
| Delivery | Periodic large imports, typically monthly or quarterly. Less frequent smaller volume transactions |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Communication with major producers, traders and consumers. |

USA, Midwest

Billet, Merchant price USA, Midwest, delivered USDc/lb

| | |
|-------------------|---|
| Price Series Name | US Midwest Billet Contract |
| Currency | USDc |
| Weight Units | lb |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | 6063 billet to Aluminium Association specifications (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Typical volumes 100-2000 tonnes. 30 days payment terms |
| Duties & Tariffs | 0.1 |
| Delivery | Prompt business for 7 to 30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + US Midwest ingot spot premium + US Midwest billet spot premium |

Billet, Spot premium USA, Midwest, DDP USDc/lb

| | |
|-------------------|---|
| Price Series Name | Billet, Spot premium; USA, Midwest, DDP |
| Currency | USDc |
| Weight Units | lb |
| Attributes | Not applicable |
| Price Basis | DDP |
| Quality | 6063 billet to Aluminium Association specifications (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Typical volumes 100-2000 tonnes. 30 days payment terms |
| Duties & Tariffs | 0.1 |
| Delivery | Prompt business for 7 to 30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Billet, Spot premium, Upcharge, Annual contract USA, Midwest, delivered USDc/lb

| | |
|-------------------|---|
| Price Series Name | Billet, Spot premium, Upcharge, Annual contract; USA, Midwest, delivered |
| Currency | USDc |
| Weight Units | lb |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | 6063 billet to Aluminium Association specifications (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total) |
| Terms | Typical volumes 100-2000 tonnes. 30 days payment terms |
| Duties & Tariffs | 0.1 |
| Delivery | Prompt business for 7 to 30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Annual assessment |

Ingot, P1020, Spot premium (Monthly) USA, Midwest, DDP USDc/lb

| | |
|-------------------|---|
| Price Series Name | US Midwest Aluminium P1020 |
| Currency | USDc |
| Weight Units | lb |
| Attributes | Ingot, low profile T-bar, sow |
| Price Basis | DDP |
| Quality | 99.7% purity high-grade aluminium, P1020 Aluminum Association specification |
| Terms | Typical volumes 100-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 50% import tariff (50% of LME + CIF Baltimore) |

| | |
|-------------------------|--|
| Delivery | Prompt business up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + monthly average US Midwest DDP ingot spot premium |

Ingot, P1020, Spot premium USA, Midwest, DDP USDc/lb

| | |
|-----------------------------|---|
| Price Series Name | Ingot, P1020, Spot premium; USA, Midwest, DDP |
| Currency | USDc |
| Weight Units | lb |
| Attributes | Ingot, low profile T-bar, sow |
| Price Basis | DDP |
| Quality | 99.7% purity high-grade aluminium, P1020 Aluminum Association specification |
| Terms | Typical volumes 100-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 50% import tariff (50% of LME + CIF Baltimore) |
| Delivery | Prompt business up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Weekly assessment. Premium above the official LME cash settlement price for aluminium at the time of contract confirmation. |

Aluminium semi finished products

Asia

Can Body, Conversion fee China RMB/t

| | |
|-----------------------------|--|
| Price Series Name | Can Body, Conversion fee; China |
| Currency | RMB |
| Weight Units | t |
| Attributes | 0.245-0.265mm gauge, 1772-1813mm width |
| Price Basis | Not applicable |
| Quality | Can Stock |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment but annual indication. Prices typically reflect sales to can makers made by major China can sheet makers. |

Can End, Conversion fee China RMB/t

| | |
|-----------------------------|--|
| Price Series Name | Can End, Conversion fee; China |
| Currency | RMB |
| Weight Units | t |
| Attributes | 0.245-0.265mm gauge, 1772-1813mm width |
| Price Basis | Not applicable |
| Quality | Can Stock |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment but annual indication. Prices typically reflect sales to can makers made by major China can sheet makers. |

Sheet, 1000 series, Conversion fee China RMB/t

| | |
|--------------------------|--|
| Price Series Name | Sheet, 1000 series, Conversion fee; China |
| Currency | RMB |
| Weight Units | t |
| Attributes | 1x1000x2000mm |
| Price Basis | Not applicable |

| | |
|------------------|------------------------------|
| Quality | 1050 & 1100 sheet |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Sheet, 3000 series, Conversion fee China RMB/t

| | |
|-------------------|---|
| Price Series Name | Sheet, 3000 series, Conversion fee; China |
| Currency | RMB |
| Weight Units | t |
| Attributes | 1x1000x2000mm,1x1220 x2440mm |
| Price Basis | Not applicable |
| Quality | 3003 sheet |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Sheet, 5000 series, Conversion fee China RMB/t

| | |
|-------------------|---|
| Price Series Name | Sheet, 5000 series, Conversion fee; China |
| Currency | RMB |
| Weight Units | t |
| Attributes | 1x1000x2000mm,1x1220 x2440mm |
| Price Basis | Not applicable |
| Quality | 5052 & 5754 sheet |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Europe

Extrusions, 6000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-------------------|---|
| Price Series Name | Extrusions, 6000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Solid sections |
| Price Basis | Ex-mill |
| Quality | 6063 standard extrusions |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |

Extrusions, 6000 series, Conversion fee Italy, ex-mill EUR/kg

| | |
|-------------------|---|
| Price Series Name | Extrusions, 6000 series, Conversion fee; Italy, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | Solid sections |
| Price Basis | Ex-mill |
| Quality | 6063 standard extrusions |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |

| | |
|-------------------------|---|
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |
|-------------------------|---|

Plate, 2000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|---|
| Price Series Name | Plate, 2000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 10mm gauge |
| Price Basis | Ex-mill |
| Quality | 2017 alloy plate |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |

Plate, 5000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|---|
| Price Series Name | Plate, 5000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 10mm gauge |
| Price Basis | Not applicable |
| Quality | 5083 alloy plate |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |

Plate, 6000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|---|
| Price Series Name | Plate, 6000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 10mm gauge |
| Price Basis | Not applicable |
| Quality | 6083 alloy plate |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |

Plate, 7000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|--|
| Price Series Name | Plate, 7000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 10mm gauge |
| Price Basis | Not applicable |
| Quality | 7075 alloy plate |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |

| | |
|-------------------------|---|
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |
|-------------------------|---|

Sheet, 1000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|---|
| Price Series Name | Sheet, 1000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 0.8-1.0mm X 1250 -1500mm X 2000mm |
| Price Basis | |
| Quality | 1050 sheet |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major Western European producers, rather than contract sales. |

Sheet, 3000 series, 3003, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|---|
| Price Series Name | Sheet, 3000 series, 3003, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 0.8-1.0mm X 1250 -1500mm X 2000mm |
| Price Basis | Ex-mill |
| Quality | 3003 sheet |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major European producers, rather than contract sales. |

Sheet, 5000 series, Conversion fee Germany, ex-mill EUR/kg

| | |
|-----------------------------|---|
| Price Series Name | Sheet, 5000 series, Conversion fee; Germany, ex-mill |
| Currency | EUR |
| Weight Units | kg |
| Attributes | 0.8-1.0mm X 1250 -1500mm X 2000mm |
| Price Basis | Ex-mill |
| Quality | 5xxx sheet |
| Terms | Prices are for orders placed on the date indicated |
| Duties & Tariffs | Inclusive of the cost associated with the European Union Carbon Border Adjustment Mechanism (CBAM), introduced in January 2026 |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major Western European producers, rather than contract sales. |

North America

Extrusions, 6000 series, Conversion fee USA, ex-mill USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Extrusions, 6000 series, Conversion fee; USA, ex-mill |
| Currency | USD |
| Weight Units | lb |
| Attributes | Standard aluminium rod and bar stock, truck trailer sections |
| Price Basis | Ex-mill |
| Quality | 6063 standard extrusions |
| Terms | Sold through distribution. Prices are for orders placed on the date indicated. |
| Duties & Tariffs | Not applicable |

| | |
|-------------------------|--|
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Prices typically reflect spot sales to distributors made by major US producers rather than contract sales or sales by imports. |

Ingot, Spot premium USA, Midwest, DDP USD/lb

| | |
|-----------------------------|--|
| Price Series Name | US Midwest Ingot |
| Currency | USD |
| Weight Units | lb |
| Attributes | Ingot, low profile T-bar, sow |
| Price Basis | DDP |
| Quality | 99.7% purity high-grade aluminium, P1020 Aluminum Association specification |
| Terms | Typical volumes 100-2000t. 30 days payment terms |
| Duties & Tariffs | Includes 50% import tariff (50% of LME + CIF Baltimore) |
| Delivery | Prompt business up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Merchant price is derived using monthly average LME cash price + monthly average US Midwest DDP ingot spot premium |

Plate, 6000 series, Conversion fee USA, ex-mill USD/lba

| | |
|-----------------------------|---|
| Price Series Name | Plate, 6000 series, Conversion fee; USA, ex-mill |
| Currency | USD |
| Weight Units | lb |
| Attributes | Coil: 0.032-0.160 inch (0.81mm-4.06mm); Plate: 1.0 inch |
| Price Basis | Ex-mill |
| Quality | 6061T coil & plate |
| Terms | Transactions consider 30 day payment terms as standard |
| Duties & Tariffs | Not applicable |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. All prices refer to purchases of material on non-fixed priced contract or spot basis as of the month of delivery. |

Sheet, 3000 series, 3003, Conversion fee USA, ex-mill USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Sheet, 3000 series, 3003, Conversion fee; USA, ex-mill |
| Currency | USD |
| Weight Units | lb |
| Attributes | 0.032-0.160 inch (0.81mm-4.06mm) |
| Price Basis | Ex-mill |
| Quality | 3003 alloy coil |
| Terms | Transactions consider 30 day payment terms as standard |
| Duties & Tariffs | Not applicable |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. All prices refer to purchases of material on non-fixed priced contract or spot basis as of the month of delivery |

Sheet, 3000 series, 3105, Conversion fee USA, ex-mill USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Sheet, 3000 series, 3105, Conversion fee; USA, ex-mill |
| Currency | USD |
| Weight Units | lb |
| Attributes | 0.032-0.160 inch (0.81mm-4.06mm) |
| Price Basis | Ex-mill |
| Quality | 3105 alloy coil |
| Terms | Transactions consider 30 day payment terms as standard |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |

| | |
|-------------------------|--|
| Assessment Notes | Monthly assessment. All prices refer to purchases of material on non-fixed priced contract or spot basis as of the month of delivery |
|-------------------------|--|

Sheet, 5000 series, Conversion fee USA, ex-mill USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Sheet, 5000 series, Conversion fee; USA, ex-mill |
| Currency | USD |
| Weight Units | lb |
| Attributes | 0.032-0.160 inch (0.81mm-4.06mm) |
| Price Basis | Ex-mill |
| Quality | 5052 alloy coil |
| Terms | Transactions consider 30 day payment terms as standard |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. All prices refer to purchases of material on non-fixed priced contract or spot basis as of the month of delivery |

USA

Scrap, 6063 Dealer/10% Paint maximum, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Scrap, 6063 Dealer/10% Paint maximum, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Maximum allowable content of 10% 6061 alloy, and 10% paint |
| Price Basis | DEL |
| Quality | Scrap - 6063 extrusions |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, AutoShreds (twitch), Spot price USA, delivered USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Scrap, AutoShreds (twitch), Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Shredded aluminium of mixed alloys, mechanically separated. Generally, the aluminium content of a shredded car. |
| Price Basis | DEL |
| Quality | Scrap - mixed alloys |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Can plant, Class I, Spot price USA, FOB USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Can plant, Class I, Spot price; USA, FOB |
| Currency | USD |
| Weight Units | lb |
| Attributes | Bare undecorated aluminium can body stock (3xxx) |
| Price Basis | FOB |
| Quality | Class I Can Plant Scrap |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, EC chops, Spot price USA, delivered USD/lb

| | |
|-------------------|---|
| Price Series Name | Scrap, EC chops, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Chopped un-alloyed aluminium wire |
| Price Basis | DEL |
| Quality | Scrap - EC chops |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Finstock, Spot price USA, delivered USD/lb

| | |
|-------------------|---|
| Price Series Name | Scrap, Finstock, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Usually light gauge material |
| Price Basis | DEL |
| Quality | Scrap - 1100 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Litho/light ink, Spot price USA, delivered USD/lb

| | |
|-------------------|--|
| Price Series Name | Scrap, Litho/light ink, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Clean aluminium lithographic sheets |
| Price Basis | DEL |
| Quality | Scrap - 1xxx and/or 3xxx alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Mixed Low Copper Clips, Spot price USA, delivered USD/lb

| | |
|-------------------|---|
| Price Series Name | Scrap, Mixed Low Copper Clips, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Clean uncoated and unpainted |
| Price Basis | DEL |
| Quality | Scrap - mixed low copper alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Old sheet/cast, Spot price USA, delivered USD/lb

| | |
|-------------------|--|
| Price Series Name | Scrap, Old sheet/cast, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Consisting of sheets and casting (may be bare or painted). Generally sold as containing 5% iron and non-metallics. |
| Price Basis | DEL |
| Quality | Scrap - mixed alloys |
| Terms | Not applicable |

| | |
|-----------------------------|------------------------------|
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Painted sidings, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Scrap, Painted sidings, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Clean low copper aluminium siding scrap, painted one side or both |
| Price Basis | DEL |
| Quality | Scrap - mixed low copper alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Press, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Scrap, Press, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Extrusion scrap, free of iron and other contamination |
| Price Basis | DEL |
| Quality | Scrap - 6063 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, RSI, Spot price USA, delivered USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Scrap, RSI, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Melted and poured into sow or ingot meeting the alloys specifications for 3105 alloy |
| Price Basis | DEL |
| Quality | Scrap - 3015 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Segregated alloys, Spot price USA, delivered USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Segregated alloys, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Consisting of a specific alloy as designated by the Aluminum Association Specifications (3003) |
| Price Basis | DEL |
| Quality | Scrap - 3003 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Specialty Mill, Mixed Low Copper Clips, Spot price USA, delivered USD/lb

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Specialty Mill, Mixed Low Copper Clips, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Clean uncoated and unpainted low copper alloy |
| Price Basis | DEL |
| Quality | Scrap - mixed low copper alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Secondary Ingot, 319, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Secondary Ingot, 319, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Secondary sow or ingot form |
| Price Basis | DEL |
| Quality | Scrap - 319 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Secondary Ingot, 356, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Secondary Ingot, 356, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Secondary sow or ingot form |
| Price Basis | DEL |
| Quality | Scrap - 356 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Secondary Ingot, 380, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Secondary Ingot, 380, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Secondary sow or ingot form |
| Price Basis | DEL |
| Quality | Scrap - 380 alloy |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Class scrap/UBC**Europe****Clean UBC without attachment (Talc), Spot price Europe, delivered /%**

| | |
|--------------------------|---|
| Price Series Name | Clean UBC without attachment (Talc), Spot price; Europe, delivered |
|--------------------------|---|

| | |
|-----------------------------|---|
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | Clean scrap used food and/or beverage container without attachments. UBC is of medium grade, typically collected from street collection points |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported on the month of publication. |

Scrap, Can plant, Class II, % LME, Spot price Europe, FOB /%

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Can plant, Class II, % LME, Spot price; Europe, FOB |
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Bare undecorated aluminium can lid stock (5xxx) |
| Price Basis | FOB |
| Quality | Class II Can Plant Scrap |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication |

Scrap, Can plant, Class III, % LME, Spot price Europe, FOB /%

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Can plant, Class III, % LME, Spot price; Europe, FOB |
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Decorated aluminium can body stock (3xxx) |
| Price Basis | FOB |
| Quality | Class III Can Plant Scrap |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication |

USA

Scrap, Can plant, Class II, Spot price USA, FOB USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Scrap, Can plant, Class II, Spot price; USA, FOB |
| Currency | USD |
| Weight Units | lb |
| Attributes | Bare undecorated aluminium can lid stock (5xxx) |
| Price Basis | FOB |
| Quality | Class II Can Plant Scrap |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, Can plant, Class III, Spot price USA, FOB USD/lb

| | |
|-------------------|---|
| Price Series Name | Scrap, Can plant, Class III, Spot price; USA, FOB |
| Currency | USD |
| Weight Units | lb |
| Attributes | Decorated aluminium can body stock (3xxx) |
| Price Basis | FOB |
| Quality | Class III Can Plant Scrap |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Scrap, UBC, Merchant Street Price, Spot price USA, FOB USD/lb

| | |
|-------------------|---|
| Price Series Name | Scrap, UBC, Merchant Street Price, Spot price; USA, FOB |
| Currency | USD |
| Weight Units | lb |
| Attributes | Scrap aluminium used beverage containers. |
| Price Basis | FOB |
| Quality | Scrap - UBC |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Secondary ingot and scrap**Europe****Clean Mixed Old Aluminium Alloy Sheet (Taint/Tabor), Spot price Europe, delivered EUR/t**

| | |
|-------------------|---|
| Price Series Name | Clean Mixed Old Aluminium Alloy Sheet (Taint/Tabor), Spot price; Europe, delivered |
| Currency | EUR |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | Clean old alloy aluminium sheet of two or more alloys, free of contaminants. |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. €/t as per the transactions and bids/offers reported on the month of publication. |

Mixed Aluminium Turnings (Telic), Spot price Europe, delivered EUR/t

| | |
|-------------------|---|
| Price Series Name | Mixed Aluminium Turnings (Telic), Spot price; Europe, delivered |
| Currency | EUR |
| Weight Units | t |
| Attributes | To avoid dispute, material should be sold on the basis of definite maximum zinc, tin and magnesium content. |
| Price Basis | DEL |
| Quality | Clean, uncorroded aluminium borings and turnings of two or more alloys with a limit of 5% moisture. |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |

| | |
|-------------------------|---|
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. €/t as per the transactions and bids/offers reported to us on the month of publication. |

Mixed Clean Castings (Tense), Spot price Europe, delivered EUR/t

| | |
|-----------------------------|---|
| Price Series Name | Mixed Clean Castings (Tense), Spot price; Europe, delivered |
| Currency | EUR |
| Weight Units | t |
| Attributes | Not applicable |
| Price Basis | DEL |
| Quality | All clean old aluminium castings which may contain automotive and airplane castings but without attachment. |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. €/t as per the transactions and bids/offers reported to us on the month of publication. |

Secondary Ingot, DIN 226, Spot price Europe, delivered EUR/t

| | |
|-----------------------------|---|
| Price Series Name | Secondary Ingot, DIN 226, Spot price; Europe, delivered |
| Currency | EUR |
| Weight Units | t |
| Attributes | Aluminium alloy in sow or ingot form that conforms to A380.1, 226 or AD12.1 |
| Price Basis | DEL |
| Quality | Scrap - alloy |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. €/t as per the transactions and bids/offers reported to us on the month of publication. |

USA

Scrap, High grade turnings, Spot price USA, delivered USD/lb

| | |
|-----------------------------|---|
| Price Series Name | Scrap, High grade turnings, Spot price; USA, delivered |
| Currency | USD |
| Weight Units | lb |
| Attributes | Scrap that is produced after rotating metal on a lathe |
| Price Basis | DEL |
| Quality | Scrap - High grade turnings |
| Terms | Not applicable |
| Duties & Tariffs | Not applicable |
| Delivery | Within a specified lead time |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment |

Specialty mill scrap

Europe

Scrap, Can plant, Class I, % LME, Spot price Europe, FOB /%

| | |
|--------------------------|--|
| Price Series Name | Scrap, Can plant, Class I, % LME, Spot price; Europe, FOB |
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Bare undecorated aluminium can body stock (3xxx) |
| Price Basis | FOB |

| | |
|-----------------------------|--|
| Quality | Class I Can Plant Scrap |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication |

Scrap, Specialty Mill, External Clean, 3000 series (Tablet), Spot price Europe, delivered /%

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Specialty Mill, External Clean, 3000 series (Tablet), Spot price; Europe, delivered |
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Uncoated, unpainted, to be free of paper, plastic, ink, and any other contaminants. |
| Price Basis | DEL |
| Quality | Scrap - 3000 series alloy |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication |

Scrap, Specialty Mill, External Clean, 5000 series, Spot price Europe, delivered /%

| | |
|-----------------------------|--|
| Price Series Name | Scrap, Specialty Mill, External Clean, 5000 series, Spot price; Europe, delivered |
| Currency | Not applicable |
| Weight Units | % |
| Attributes | Uncoated, unpainted, to be free of paper, plastic, ink, and any other contaminants. |
| Price Basis | DEL |
| Quality | Scrap - 5000 series alloy |
| Terms | 30 days payment terms |
| Duties & Tariffs | Not applicable |
| Delivery | Prompt business for up to 7-30 days ahead |
| Counterparties | Not applicable |
| Assessment Notes | Monthly assessment. Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication |

Glossary of Terms

INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works FCA – Free Carrier
CPT – Carriage Paid To
CIP – Carriage and Insurance Paid To
DAT – Delivered at Terminal
DAP – Delivered at Place
DDP – Delivered Duty Paid

INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship
FOB – Free On Board
CFR – Cost and Freight
CIF – Cost Insurance and Freight

COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes



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