

Stainless Steel Methodology and Definitions Guide

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Methodology and Definitions Guide – Stainless Steel

1 Scope

This guide covers stainless steel products in all geographical markets and should be read in conjunction with the *CRU Group Compliance Framework and Methodology Guide*. It details commodity-specific methodology which have precedence, with all other aspects covered by the Group methodology guide.

2 Methodology

Data Submitters

Data Submitters collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Submitters may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Submitters and will consider unsolicited applications to become a Data Submitter. Potential new Data Submitters are vetted on a case-by-case basis, but are not required to sign a Data Providers' Agreement

Data submitted and submission processes

Any price data provided to CRU must meet the relevant product definitions.

For each product, data submitters provide CRU with a single price figure or a range of prices relating to all spot sales or purchases concluded in the week prior to publication. In the absence of actual transaction data, firms bids/offers or an opinion of the prevailing market price in the same period can be submitted. The type of price data submitted (actual transaction, firm bid/offer or opinion) should be indicated to CRU.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services, facsimile, or other private means of communication.

Final price calculation

Although no specific statistical checks are in place to detect errors, the price submissions are collected by experienced CRU price assessors. As such, submissions which are regarded as suspect - whether this be because of the variance from that contributor's last submission or the variance from the average of the other contributors' submissions - are questioned at the time of the survey or, if necessary, by speaking to the participant for a second time. If a satisfactory answer is not received, the contribution is not taken into account when arriving at the final price assessment.

Final prices are arrived at using the expert judgement of the CRU price assessor, taking into account the price points and type of price points they may have received from market participants. Where a mix of price types have been received, greater subjective weighting will generally be given to transaction prices, then firm bid/offer prices, then indicative bid/offer prices, then opinions of prices in that order.

Price determination in an illiquid market

In the cases of zero submissions or where all submissions were deemed inadmissible, expert judgement would be used to determine the final price value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU analysts, and; other sources of information relevant to the spot market. This can include canvassing views among market participants on the price differential that exists between different grades of sheet and plate (the market for which can tend to be illiquid). These differentials are then applied to give an assessment of base prices for niche plate products, for example.



The price assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the **direction and** extent of market movement to allow the price assessor to confidently change the price from the previous value, the prior value would be rolled over to form the current period value.

Final price publication

CRU's stainless steel prices are made available to customers of CRU's *Stainless Steel Flat Products Monitor* according to its publication schedule, associated *Stainless Steel Flat Products Price Basket*, via FTP data feeds and available in DataLab.



3 Definitions

Stainless Steel Sheet CR 304, 316, 430, 409, 2MM

France, Cold-rolled Grade 304 (2mm)

- DataLab Name:
- Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Cold-rolled Coil, Grade 304, 2mm, Spot price, Base; France, ex-mill Cold-rolled 304 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

France, Cold-rolled Grade 316 (2mm)

DataLab Name:

Grade: Price basis:

Type:

Size:

Timing: Pricing:

Currency:

Weight Unit:

Duties/Tariffs:

Cold-rolled Coil, Grade 316, 2mm, Spot price, Base; France, ex-mill

Grade: Cold-rolled 316 2mm sheet Price basis: ex-mill, base price (as per relevant European country) Type: Spot Currency: Euros Weight Unit: metric tonnes Large buyer distribution-sector buyer Size: Timing: Delivery before month end Business reported on ex-mill basis – no inter-trade activity Pricing: Duties/Tariffs: Ex-VAT

France, Cold-rolled Grade 430 (2mm) DataLab Name:

Cold-rolled Coil, Grade 430, 2mm, Spot price; France, ex-mill

Cold-rolled 430 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Germany, Cold-rolled Grade 304 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 304 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Туре:	Spot
Currency:	Euros,
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Germany, Cold-rolled Grade 316 (2mm)

DataLab Name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; Germany, ex-mill
Grade:	Cold-rolled 316 2mm sheet
Price basis:	ex-mill, base price (as per relevant European country)
Type:	Spot
Currency:	Euros
Weight Unit:	metric tonnes



Size: Timing: Pricing: Duties/Tariffs:

Germany, Cold-rolled Grade 430 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Cold-rolled Coil, Grade 430, 2mm, Spot price; Germany, ex-mill

Cold-rolled 430 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Italy, Cold-rolled Grade 304 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Italy, Cold-rolled Grade 316 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Cold-rolled Coil, Grade 304, 2mm, Spot price; Italy, ex-mill

Cold-rolled 304 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Cold-rolled Coil, Grade 316, 2mm, Spot price; Italy, ex-mill

Cold-rolled 316 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Italy, Cold-rolled Grade 430 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Cold-rolled Coil, Grade 430, 2mm, Spot price; Italy, ex-mill

Cold-rolled 430 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Spain, Cold-rolled Grade 304 (2mm)

DataLab Name:

Grade: Price basis: Type: Currency:

Cold-rolled Coil, Grade 304, 2mm, Spot price, Base; Spain, ex-mill

Cold-rolled 304 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros



Weight Unit: Size: Timing: Pricing: Duties/Tariffs: metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Spain, Cold-rolled Grade 316 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Cold-rolled Coil, Grade 316, 2mm, Spot price, Base; Spain, ex-mill

Cold-rolled 316 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Spain, Cold-rolled Grade 430 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

UK, Cold-rolled Grade 304 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

UK, Cold-rolled Grade 316 (2mm)

DataLab Name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Cold-rolled Coil, Grade 430, 2mm, Spot price; Spain, ex-mill

Cold-rolled 430 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Cold-rolled Coil, Grade 304, 2mm, Spot price; UK, ex-mill

Cold-rolled 304 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Cold-rolled Coil, Grade 316, 2mm, Spot price; UK, ex-mill

Cold-rolled 316 2mm sheet ex-mill, base price (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

UK, Cold-rolled Grade 430 (2mm)

DataLab Name: Grade: Price basis:

Cold-rolled Coil, Grade 430, 2mm, Spot price; UK, ex-mill

Cold-rolled 430 2mm sheet ex-mill, base price (as per relevant European country)



Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - Producer, Cold-rolled Grade 304 (2mm)

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Cold-rolled Coil, Grade 304, 2mm, Spot price; USA, ex-mill Cold-rolled 304 2mm sheet. ex-mill, base price Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - Producer, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; USA, ex-mill
Grade:	Cold-rolled 316 2mm sheet.
Price basis:	ex-mill, base price
Туре:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - Producer, Cold-rolled Grade 409 (2mm)

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Cold-rolled Coil, Grade 409, 2mm, Spot price; USA, ex-mill Cold-rolled 409 2mm sheet. ex-mill, base price Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - Producer, Cold-rolled Grade 430 (2mm)

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Cold-rolled Coil, Grade 430, 2mm, Spot price; USA, ex-mill Cold-rolled 430 2mm sheet. ex-mill, base price Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - East Coast Import [Discontinued]

Grade: Price basis: Cold-rolled 304, 316, 430, 409, 2mm sheet. cif, duty unpaid



Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on CIF basis – no inter-trade activity Ex-VAT

USA - West Coast Import [Discontinued]

Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Cold-rolled 304, 316, 430, 409, 2mm sheet. cif, duty unpaid Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on cif basis— no inter-trade activity Ex-VAT Asia - Japan

Asia – Japan, Cold-rolled Grade 304 (2mm)

DataLab name: Cold-rolled Coil, Grade 304, 2mm, Spot price; Japan, ex-mill Grade: Cold-rolled 304 2mm sheet. ex-mill Price basis: Type: Spot Japanese Yen Currency: Weight Unit: kilogram Large buyer distribution-sector buyer Size: Timing: Delivery before month end Business reported on ex-mill basis - no intertrade activity Pricing: Duties/Tariffs: Ex-VAT

Asia – Japan, Cold-rolled Grade 316 (2mm)

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Cold-rolled Coil, Grade 316, 2mm, Spot price; Japan, ex-mill Cold-rolled 316 2mm sheet. ex-mill Spot Japanese Yen kilogram Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no intertrade activity Ex-VAT

Asia – Japan, Cold-rolled Grade 430 (2mm)

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Cold-rolled Coil, Grade 430, 2mm, Spot price; Japan, ex-mill Cold-rolled 430 2mm sheet. ex-mill Spot Japanese Yen kilogram Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no intertrade activity Ex-VAT

China – Export, Cold-rolled Grade 304 (2mm)

DataLab name: Grade: Cold-rolled Coil, Grade 304, 2mm, Spot price; China, FOB Cold-rolled 304 2mm sheet (local prices quoted in coil).



FOB Price basis: Spot Type: US dollar Currency: Weight Unit: metric tonnes Size: Large buyer distribution-sector buyer Timing: Forward delivery (generally within two months) Pricing: Business reported on ex-mill basis - no inter-trade activity Monthly Frequency: Duties/Tariffs: Ex-VAT

China – Export, Cold-rolled Grade 316 (2mm)

DataLab hame.
Grade:
Price basis:
Туре:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Frequency:
Duties/Tariffs:

Cold-rolled Coil, Grade 316, 2mm, Spot price; China, FOB

Cold-rolled 316 2mm sheet (local prices quoted in coil). FOB Spot US dollar metric tonnes Large buyer distribution-sector buyer Forward delivery (generally within two months) Business reported on ex-mill basis – no inter-trade activity Monthly Ex-VAT

China – Export, Cold-rolled Grade 430 (2mm)

DataLab name:
Grade:
Price basis:
Type:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Frequency:
Duties/Tariffs:

Cold-rolled Coil, Grade 430, 2mm, Spot price; China, FOB Cold-rolled 430 2mm sheet (local prices quoted in coil). FOB Spot US dollar metric tonnes Large buyer distribution-sector buyer Forward delivery (generally within two months) Business reported on ex-mill basis – no inter-trade activity Monthly Ex-VAT

China – Producer, Cold-rolled Coil Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Spot price; China, ex-mill	
Grade:	Cold-rolled 304, 2mm and 0.5mm coil.	
Price basis:	Ex-mill list price (quoted with standard discount deducted). RMB price	
	includes VAT; US dollar price excludes VAT.	
Type:	Spot	
Currency:	RMB	
Weight Unit:	metric tonnes	
Size:	Large buyer distribution-sector buyer	
Timing:	Delivery before month end	
Pricing:	Business reported on ex-mill basis – no intertrade activity	
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT.	

China – Producer, Cold-rolled Coil Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Spot price; China, ex-mill
Grade:	Cold-rolled 316, 2mm.
Price basis:	Ex-mill list price (quoted with standard discount deducted). RMB price
	includes VAT; US dollar price excludes VAT.
Туре:	Spot
Currency:	RMB
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end



Pricing:	
Duties/Tariffs:	

Timing:

Pricing:

Duties/Tariffs:

Business reported on ex-mill basis – no intertrade activity Local prices include VAT; USD prices exclude VAT.

China – Producer, Cold-rolled Coil Grade 430 (2mm)

DataLab name:	
Grade:	
Price basis:	
Туре:	
Currency:	
Weight Unit:	
Size:	

Cold-rolled Coil, Grade 430, 2mm, Spot price; China, ex-mill Cold-rolled 430, 2mm and 0.5mm coil. Ex-mill list price (quoted with standard discount deducted). RMB price includes VAT; US dollar price excludes VAT. Spot RMB metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no intertrade activity Local prices include VAT; USD prices exclude VAT.

China – Trader, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Туре:	Spot
Currency:	RMB
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

China – Trader, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Туре:	Spot
Currency:	RMB
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

China – Trader, Cold-rolled Grade 409 (2mm)

DataLab name:	Cold-rolled Coil, Grade 409, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi
Туре:	Spot
Currency:	RMB
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis – no intertrade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT; USD prices exclude VAT

China – Trader, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Trader, Spot price; China, ex-mill
Grade:	Cold-rolled 430, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse Wuxi



Type: Currency: Weight Unit: Size: Timing: Pricing: Frequency: Duties/Tariffs: Spot RMB metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no intertrade activity Monthly Local prices include VAT; USD prices exclude VAT

Taiwan, China - Export, Cold-rolled Grade 304 (2mm)

DataLab name:
Grade:
Price basis:
Туре:
Currency:
Weight Unit:
Size:
Timing:
Pricing:
Frequency:
Duties/Tariffs:

Cold-rolled Coil, Grade 304, 2mm, Spot price; Taiwan (China), FOB Cold-rolled 304, 2mm sheet FOB Spot US dollar metric tonnes Large buyer distribution-sector buyer Forward delivery (generally within two months) Business reported on ex-mill basis – no inter-trade activity Monthly Ex-VAT

Taiwan, China – Export, Cold-rolled Grade 430 (2mm)

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Frequency: Duties/Tariffs: Cold-rolled Coil, Grade 430, 2mm, Spot price; Taiwan (China), FOB Cold-rolled 430, 2mm sheet FOB Spot US dollar metric tonnes Large buyer distribution-sector buyer Forward delivery (generally within two months) Business reported on ex-mill basis – no inter-trade activity Monthly Ex-VAT

Taiwan, China – Trader, Cold-rolled Grade 304 (2mm)

DataLab name:	Cold-rolled Coil, Grade 304, 2mm, Trader, Spot price; Taiwan (China), ex-mill
Grade:	Cold-rolled 304, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse
Туре:	Spot
Currency:	NDT
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis (trader and re-roller price) – no inter-trade activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT

Taiwan, China – Trader, Cold-rolled Grade 316 (2mm)

DataLab name:	Cold-rolled Coil, Grade 316, 2mm, Trader, Spot price; Taiwan (China),
	ex-mill
Grade:	Cold-rolled 316, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse
Туре:	Spot



Currency:	NDT
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis (trader and re-roller price) – no inter-trade
	activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT

Taiwan, China – Trader, Cold-rolled Grade 430 (2mm)

DataLab name:	Cold-rolled Coil, Grade 430, 2mm, Trader, Spot price; Taiwan (China), ex-mill
Grade:	Cold-rolled 430, 1.8-2.0mm sheet (local prices quoted in coil).
Price basis:	ex-warehouse
Туре:	Spot
Currency:	NDT
Weight Unit:	metric tonnes
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on ex-mill basis (trader and re-roller price) – no inter-trade
	activity
Frequency:	Monthly
Duties/Tariffs:	Local prices include VAT

Stainless Steel Quarto Plate 304, 316

France, Hot-rolled PMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

France, Hot-rolled PMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Germany, Hot-rolled PMP Grade 304

DataLab name: Grade: Price basis: Type: Currency:

Hot-rolled PMP, Grade 304, Spot price; France, ex-mill

QP304, 13mm and over. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; France, ex-mill

QP316, 13mm and over. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 304, Spot price; Germany, ex-mill

QP304, 13mm and over. ex-mill (as per relevant European country) Spot Euros



Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Germany, Hot-rolled PMP Grade 316

DataLab name:

Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Italy, Hot-rolled PMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing:

Duties/Tariffs:

Italy, Hot-rolled PMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Spain Hot-rolled PMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Spain, Hot-rolled PMP Grade 304

DataLab name: Grade: Price basis: Type: metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; Germany, ex-mill

QP316, 13mm and over. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 304, Spot price; Italy, ex-mill

QP304, 13mm and over. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; Italy, ex-mill

QP316, 13mm and over. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; Spain, ex-mill QP316, 13mm and over.

ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 304, Spot price; Spain, ex-mill QP304, 13mm and over. ex-mill (as per relevant European country) Spot



THE INDEPENDENT AUTHORITY MINING I METALS I FERTILIZERS

Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

UK, Hot-rolled PMP Grade 304

DataLab name:

Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

UK, Hot-rolled PMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

USA – Producer, Hot-rolled PMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

USA – Producer, Hot-rolled PMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 304, Spot price; UK, ex-mill

QP304, 13mm and over. ex-mill (as per relevant European country) Spot Euros, US dollar metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; UK, ex-mill

QP316, 13mm and over.

ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 304, Spot price; USA, ex-mill

QP304, 3/8 inch and over. ex-mill Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; USA, ex-mill QP316, 3/8 inch and over. ex-mill Spot US dollar Local prices in short tons

Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - East Coast Import, Hot-rolled PMP Grade 304 [Discontinued]

DataLab name: Grade: Price basis: Hot-rolled PMP, Grade 304, Spot price; USA, East Coast, CIF QP304, 3/8 inch and over. cif, duty unpaid



Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - East Coast Import, Hot-rolled PMP Grade 316 [Discontinued]

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Hot-rolled PMP, Grade 316, Spot price; USA, East Coast, CIF QP316, 3/8 inch and over. cif, duty unpaid Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

USA - West Coast Import, Hot-rolled PMP Grade 304 [Discontinued]

DataLab name: Hot-rolled PMP, Grade 304, Spot price; USA, West Coast, CIF QP304, 3/8 inch and over. Grade: Price basis: cif, duty unpaid Type: Spot Currency: US dollar Weight Unit: Local prices in short tons Size: Large buyer distribution-sector buyer Timing: Delivery before month end Pricing: Business reported on ex-mill basis - no inter-trade activity Ex-VAT Duties/Tariffs:

USA - West Coast Import, Hot-rolled PMP Grade 316 [Discontinued]

Hot-rolled PMP, Grade 316, Spot price; USA, West Coast, CIF DataLab name: Grade: QP316, 3/8 inch and over. Price basis: cif, duty unpaid Spot Type: Currency: US dollar Weight Unit: Local prices in short tons Large buyer distribution-sector buyer Size: Timing: Delivery before month end Pricing: Business reported on ex-mill basis - no inter-trade activity Duties/Tariffs: Ex-VAT

Asia – Japan, Hot-rolled PMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Hot-rolled PMP, Grade 304, Spot price; Japan, ex-mill

QP304, 9mm and over. ex-mill Spot Japanese Yen Kilogram Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Asia – Japan, Hot-rolled PMP Grade 316 DataLab name: Grade:

Hot-rolled PMP, Grade 316, Spot price; Japan, ex-mill QP316, 9mm and over.



Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: ex-mill Spot Japanese Yen Kilogram Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

China – Export, Hot-rolled PMP Grade 304

DataLab name:

Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Frequency: Duties/Tariffs:

China – Export, Hot-rolled PMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Frequency: Duties/Tariffs:

Stainless Steel Sheet CMP 304, 316 Europe

France, Hot-rolled CMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

France, Hot-rolled CMP Grade 316 DataLab name:

Grade: Price basis: Type: Currency: Weight Unit: Size:

Hot-rolled PMP, Grade 304, Spot price; China, FOB

QP304, 15-25mm. cif, duty unpaid Spot US dollar metric tonnes Large buyer distribution-sector buyer Forward delivery (generally within two months) Business reported on cif basis – no inter-trade activity Monthly Ex-VAT

Hot-rolled PMP, Grade 316, Spot price; China, FOB

QP316, 15-25mm. cif, duty unpaid Spot US dollar metric tonnes Large buyer distribution-sector buyer Forward delivery (generally within two months) Business reported on cif basis – no inter-trade activity Monthly Ex-VAT

Hot-rolled CMP, Grade 304, Spot price; France, ex-mill

CMP 304, up to 6mm in sheet. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled CMP, Grade 316, Spot price; France, ex-mill

CMP 316, up to 6mm in sheet. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer



Timing: Pricing: Duties/Tariffs:

Germany, Hot-rolled CMP Grade 304

DataLab name: Grade:

Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Germany, Hot-rolled CMP Grade 316 DataLab name:

Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Italy, Hot-rolled CMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Italy, Hot-rolled CMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Spain, Hot-rolled CMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled CMP, Grade 304, Spot price; Germany, ex-mill CMP 304, up to 6mm in sheet.

ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled CMP, Grade 316, Spot price; Germany, ex-mill

CMP 316, up to 6mm in sheet. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled CMP, Grade 304, Spot price; Italy, ex-mill

CMP 304, up to 6mm in sheet. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled CMP, Grade 316, Spot price; Italy, ex-mill

CMP 316, up to 6mm in sheet. ex-mill (as per relevant European country) Spot Euros metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

Hot-rolled CMP, Grade 304, Spot price; Spain, ex-mill

CMP 304, up to 6mm in sheet. ex-mill (as per relevant European country) Spot Euros



Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Spain, Hot-rolled CMP Grade 316

metric tonnes

Ex-VAT

Spot

Euros

Ex-VAT

Spot

Euros metric tonnes

Ex-VAT

Spot

Euros

Ex-VAT

metric tonnes

metric tonnes

Large buyer distribution-sector buyer

Business reported on ex-mill basis - no inter-trade activity

Hot-rolled CMP, Grade 316, Spot price; Spain, ex-mill

Business reported on ex-mill basis - no inter-trade activity

Hot-rolled CMP, Grade 304, Spot price; UK, ex-mill

Business reported on ex-mill basis - no inter-trade activity

Hot-rolled CMP, Grade 316, Spot price; UK, ex-mill

Delivery before month end

CMP 316, up to 6mm in sheet.

Delivery before month end

CMP 304, up to 6mm in sheet.

Delivery before month end

CMP 316, up to 6mm in sheet.

Delivery before month end

ex-mill (as per relevant European country)

Large buyer distribution-sector buyer

ex-mill (as per relevant European country)

Large buyer distribution-sector buyer

ex-mill (as per relevant European country)

Large buyer distribution-sector buyer

DataLab name:

Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

UK, Hot-rolled CMP Grade 304

DataLab name: Grade:

Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

UK, Hot-rolled CMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

USA – Producer, Hot-rolled CMP Grade 304

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing:

Hot-rolled CMP, Grade 304, Spot price; USA, ex-mill CMP 304, 1/4 inch and over in sheet.

Business reported on ex-mill basis - no inter-trade activity

ex-mill Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity

USA – Producer, Hot-rolled CMP Grade 316

DataLab name: Grade: Price basis: Type: Hot-rolled CMP, Grade 316, Spot price; USA, ex-mill CMP 316, 1/4 inch and over in sheet. ex-mill Spot



Currency: Weight Unit: Size: Timing: Pricing: US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity

USA - East Coast Import, Hot-rolled CMP, Grade 304, Spot price [Discontinued]

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs: Hot-rolled CMP, Grade 304, Spot price; USA, East Coast, CIF CMP 304, 1/4 inch and over in sheet. cif, duty unpaid

Spot US dollar Local prices in short tons Large buyer distribution-sector buyer Delivery before month end Business reported on cif basis – no inter-trade activity Ex-VAT

USA - East Coast Import, Hot-rolled CMP, Grade 316, Spot price [Discontinued]

Hot-rolled CMP, Grade 316, Spot price; USA, East Coast, CIF DataLab name: Grade: CMP 316, 1/4 inch and over in sheet. Price basis: cif, duty unpaid Type: Spot Currency: US dollar Weight Unit: Local prices in short tons Size: Large buyer distribution-sector buyer Timing: Delivery before month end Pricing: Business reported on cif basis - no inter-trade activity Duties/Tariffs: Ex-VAT

USA - West Coast Import, Hot-rolled CMP Grade 304 [Discontinued]

DataLab name:	Hot-rolled CMP, Grade 304 Spot price; USA, West Coast, CIF
Grade:	CMP 304, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Туре:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

USA - West Coast Import, Hot-rolled CMP Grade 316 [Discontinued]

DataLab name:	Hot-rolled CMP, Grade 316 Spot price; USA, West Coast, CIF
Grade:	CMP 316, 1/4 inch and over in sheet.
Price basis:	cif, duty unpaid
Туре:	Spot
Currency:	US dollar
Weight Unit:	Local prices in short tons
Size:	Large buyer distribution-sector buyer
Timing:	Delivery before month end
Pricing:	Business reported on cif basis – no inter-trade activity
Duties/Tariffs:	Ex-VAT

Asia – Japan, Hot-rolled CMP Grade 304 DataLab name:

Hot-rolled CMP, Grade 304, Spot price; Japan, ex-mill



Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Asia – Japan, Hot-rolled CMP Grade 316 DataLab name:

- Grade:
- Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Duties/Tariffs:

Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

CMP 304, 3-8mm in sheet.

ex-mill

Japanese Yen

Kilogram

Spot

Hot-rolled CMP, Grade 316, Spot price; Japan, ex-mill

CMP 316, 3-8mm in sheet. ex-mill Spot Japanese Yen Kilogram Large buyer distribution-sector buyer Delivery before month end Business reported on ex-mill basis – no inter-trade activity Ex-VAT

China – Export, Hot-rolled CMP Grade 304

- DataLab name:
- Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Frequency: Duties/Tariffs:

China – Export, Hot-rolled CMP Grade 316

DataLab name: Grade: Price basis: Type: Currency: Weight Unit: Size: Timing: Pricing: Frequency: Duties/Tariffs:

Hot-rolled CMP, Grade 304, Spot price; China, FOB

CMP 304, plate, 15-25mm in sheet. cif, duty unpaid Spot US dollar metric tonne Large buyer distribution-sector buyer Delivery before month end Business reported on cif basis – no inter-trade activity Monthly Ex-VAT

Hot-rolled CMP, Grade 316, Spot price; China, FOB

CMP 316, plate, 15-25mm in sheet. cif, duty unpaid Spot US dollar metric tonnes Large buyer distribution-sector buyer Delivery before month end Business reported on cif basis – no inter-trade activity Monthly Ex-VAT



Glossary of abbreviations

INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works

- FCA Free Carrier
- CPT Carriage Paid To

CIP – Carriage and Insurance Paid To

DAT – Delivered at Terminal

DAP – Delivered at Place

DDP – Delivered Duty Paid

INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship

FOB – Free On Board

CFR – Cost and Freight

CIF – Cost Insurance and Freight

COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes