

CRU Prices

Aluminium

Methodology and
Definitions Guide

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Methodology and Definitions Guide – Aluminium

1 Scope

This guide covers aluminium products prices in all geographical markets and should be read in conjunction with the [CRU Group Compliance Framework and Methodology Guide](#). It details commodity-specific methodology which have precedence, with all other aspects covered by the Group methodology guide.

2 Methodology

CRU assesses premia for physically traded aluminium ingot and shapes in the global market that are outlined in the following methodology guide. This methodology was developed in consultation with the industry (including through our annual Underlying Market Conditions Review), allowing CRU to capture market liquidity and establish prices that are reliable and representative of the market. Specification definitions such as price assessment frequency, incoterms, currencies, size/volumes, units and others are aligned with the relevant market requirements and industry conventions.

Most final public prices are assessed as a single point, with the exclusion of scrap prices, which are assessed using a range (low, high and midpoint).

Data Providers

CRU price assessments are based on regular contact with a wide a network of market participants situated at critical nodes in the supply chain. This network is constantly reviewed to seek a balance of buyers and sellers that are representative of the market.

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same.

Each data provider is required to meet the criteria stipulated in Section 2.4 of the *CRU Group Compliance Framework and Methodology Guide*.

Data Submitted and Submission Processes

For weekly prices, data providers provide CRU with prices relating to sales or purchases concluded in a window between **12:30 UK time on Thursday of the week prior to publication and 12:30 UK on the Thursday of publication**, or other price information relating to this period. Monthly prices follow the same approach, with prices collated during the week prior to publication. Publication is the first Thursday of each month.

Transaction data is prioritised as an input and to that extent the hierarchy of acceptable price types follows that described in Section 3.1 of the Group Compliance Framework and Methodology Guide. Published premia reflect the average of the deals concluded within the time frame under consideration. Outliers are excluded from the assessment.

In the absence of actual transaction data, data providers can give firm/indicative bids or offers, and opinion of the prevailing market price in the same period.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services or other private means of communication.

Data Submission Dependency and Minimum Threshold

CRU seeks to receive market data information from a broad range of active data sources and seeks to increase the number of companies willing to submit market data. If a limited number of market participants are active in the market, and the market data received constitutes a significant proportion of the total data on which is the assessment is based, CRU will use expert judgement on whether to exclude, include or defer the indication received until more information is received. This expert judgement would be based on observation of the previous price, short term historical price trends, other quantitative market data including prices in other related active markets, producer price change announcements, qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and other sources of information relevant to the market.

CRU does not outline minimum data thresholds to determine aluminium premium assessments to avoid establishing non-representative assessments that may be deemed unrepeatable. Periods of liquidity differs across aluminium markets and data thresholds could result in price assessments that do not accurately reflect the market. Price Assessors, instead, aim to source data from a wide range of industry participants to establish premium assessments, in line with the individual premium market data specifications, such as size, timing, loading locations, outlined in this methodology.

When no admissible data is received, Price Assessors follow the processes set out in the “Price determination in an illiquid market” section and expert judgement would be used to determine the final price value. Further details can be found under Section 2.1 of the *CRU Group Compliance Framework and Methodology Guide*.

Final Price Assessment

Expert Judgment

Expert judgement may apply to decisions on what type of price data is submitted; if the deal is executed at arms-length; if normalisation of price data submitted is required; the means of any normalisation, and the inclusion of a data point in the calculation of the final price (exclusion of outliers).

A Price Assessor will consult with one or more colleagues before any application of expert judgement if in any doubt, or where collective input would improve the quality of a judgement.

Consistency in the application of expert judgement is achieved through a combination of selection, formal and informal training and review, supervision and control processes as detailed in section 4.5 of the *CRU Group Compliance Framework and Methodology Guide*.

Normalisation

The final price is assessed based on data received by all permissible means. Data which meet the precise definitions below are eligible for admission without any transformation. Data which do not will be subject to a normalisation process in order to adjust for delivery basis etc.

Exclusion of outliers

Expert judgement may be used in the exclusion of a data point as an input to the calculation of a final price. In doing so, consideration may be given to the range and distribution of data collected in the same timeframe from other data providers; previous data received from the same data provider; non-price information received from the data provider and the current market state from any other source. Inclusion or exclusion of input data in the final price is recorded.

Any data that significantly deviates from the previous assessed price range or the collected price data for the trading period will receive extra scrutiny. For example, if a transaction is considered a potential outlier, supporting documentation as a means of further authentication may be requested. Supporting documentation is typically a contract or purchase/sales order, but other documentation may be accepted. Supporting documentation may not be asked for when, in CRU’s judgement, the data is otherwise corroborated or deemed valid.

Price determination in an illiquid market

In the cases of zero submissions or where all submissions were deemed inadmissible, expert judgement would be used to determine the final price value. This choice would be based on: observation of the previous week’s prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and; other sources of information relevant to the spot market.

The Price Assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the Price Assessor to confidently change the price from the previous value, the prior value would be rolled over to form the current period value.

Price Verification

Information from data providers and the final price assessments are captured and established in the CRU’s Prices System (CPS). The final prices are approved by another Price Assessor or the editor.

Deactivated Prices

Premia will remain active as long as it can be demonstrated that there are a sufficient number of buyers and sellers and/or traders which allow for the Price Assessor to make an accurate assessment. If the quotation suffers from limited transparency or if business dynamics change, it may be deactivated following market consultation. Its history will still be available, but no further information will be collected for that product from the time it is deactivated.

Final Benchmark Publication

CRU Aluminium prices are published in the *CRU Aluminium Service*, via CRU Online; data feeds including APIs; and DataLab (CRU's data delivery platform).

Weekly prices are first published on CRU Online the Thursday.

Monthly prices are first published on CRU Online on the first Thursday of the month.

3 Definitions

Merchant Premia

US Midwest ingot P1020

DataLab name:	Ingot, P1020, Spot premium; USA, Midwest, DDP
Material:	99.7% purity high-grade aluminium, P1020 Aluminum Association specification
Price basis:	Delivered, duty-paid
Shape/Dimensions:	Ingot, low profile T-bar, sow
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	Imperial pounds (lbs)
Frequency:	Weekly
Size:	Typical volumes 100-2000 tonnes.
Timing:	Prompt business for 7 to 30 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	10%.

US Midwest billet upcharge

DataLab name:	Billet, Spot premium; USA, Midwest, DDP
Material:	6063 billet to Aluminium Association specifications (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total)
Price basis:	Delivered, duty-paid, up charge over US Midwest ingot premium
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	Imperial pounds (lbs)
Frequency:	Weekly
Size:	Typical volumes 100-2000 tonnes.
Timing:	Prompt business for 7 to 30 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium and US Midwest ingot premium at the time of contract confirmation
Duties/Tariffs:	10%

Rotterdam ingot duty-unpaid

DataLab name:	Ingot, Spot premium; Netherlands, Rotterdam, DDU
Material:	99.7% minimum LME high-grade aluminium
Price basis:	Delivered, duty-unpaid
Credit/Payment terms:	Cash against documents
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonne
Frequency:	Weekly
Size:	Typical volumes 100-1000 tonnes.
Timing:	Prompt business for up to 7-30 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	0%

Rotterdam ingot duty-paid

DataLab name:	Ingot, Spot premium; Netherlands, Rotterdam, DDP
Material:	99.7% minimum LME high-grade aluminium
Price basis:	Delivered, duty-paid
Credit/Payment terms:	Cash against documents
Type:	Spot
Currency:	US dollar

Weight Unit:	metric tonne
Frequency:	Weekly
Size:	Typical volumes 100-1000 tonnes.
Timing:	Prompt business for up to 7-30 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Includes 3% import tariff (3% of LME cash + Rotterdam duty-unpaid premium)

Germany billet delivered

DataLab name:

Material:	Billet, Spot premium; Germany, delivered 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total)
Price basis:	Delivered, duty-paid, over LME cash price includes Rotterdam duty-paid ingot premium
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonne
Frequency:	Weekly
Size:	Minimum 25 tonnes, typical volumes 300-2000 tonnes.
Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Includes 4% import tariff (4% of LME cash)

Rotterdam billet in warehouse

DataLab name:

Material:	Ingot, Merchant price; Netherlands, Rotterdam, DDP 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total)
Shape/Dimensions:	Length 5-7m, diameter 6-8" (150-210mm)
Price basis:	Delivered, duty-paid, includes Rotterdam duty-paid ingot premium
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonne
Frequency:	Weekly
Size:	Typical volumes 300-2000 tonnes.
Timing:	Prompt business for up to 7-90 days ahead. Deliveries in shorter timeframe are normalised to standard delivery time.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Includes 4% import tariff (4% of LME cash)

Italy billet delivered

DataLab name:

Material:	Billet, Spot premium; Italy, delivered 6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total)
Shape/Dimensions:	Length 5-7m, diameter 6-8"
Price basis:	Delivered, duty-paid, includes Rotterdam duty-paid ingot premium
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonne
Frequency:	Monthly
Size:	Typical volumes 300-2000 tonnes.
Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Includes 4% import tariff (4% of LME cash)

Germany primary foundry alloy (PFA) delivered

DataLab name:	Primary Foundry Alloy, Spot premium; Germany, delivered
Material:	Alloy aluminium (Si 7%, Mg 0.3%) – A.356.2 primary
Shape/Dimensions:	Ingot
Price basis:	Delivered, duty-paid, over LME cash includes Rotterdam duty-paid ingot premium
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonne
Frequency:	Monthly
Size:	Typical volumes 300-2000 tonnes.
Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Includes 6% import tariff (6% of LME cash)

Germany wire rod delivered

DataLab name:	Wire Rod, Spot premium; Germany, delivered
Material:	EC grade aluminium (Al 99.7%min, Fe 0.05- 0.18%, Si 0.03-0.09%, Cu 0.005%)
Shape/Dimensions:	9.5mm diameter
Price basis:	Delivered, duty-paid, over LME cash includes Rotterdam duty-paid ingot premium
Credit/Payment terms:	30 days payment terms
Type:	Spot
Currency:	US dollar
Weight Unit:	metric tonne
Frequency:	Monthly
Size:	Minimum 25 tonnes, typical volumes 150-2500 tonnes. Prices for volumes outside of this range will be normalised to the standard volume.
Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Includes 7.5% import tariff (7.5% of LME cash)

Japan ingot spot CIF

DataLab name:	Ingot, Spot premium; Japan, CIF
Material:	99.7% minimum LME high-grade aluminium
Shape/Dimensions:	Ingot, T-bar, sow
Price basis:	CIF main Japanese ports
Credit/Payment terms:	Cash against documents
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Frequency:	Weekly
Size:	Minimum 25 tonnes, typical volumes 250-1000 tonnes. Prices for volumes outside of this range will be normalised to the standard volume.
Timing:	Prompt business for 7 to 30 days ahead. Deliveries in shorter timeframe are normalised to standard delivery time.
Pricing:	Premium above the official LME cash settlement price for aluminium at the time of contract confirmation.
Duties/Tariffs:	Not applicable

Japan ingot quarterly CIF

DataLab name:	Ingot, Contract premium; Japan, CIF
Material:	99.7% minimum LME high-grade aluminium
Shape/Dimensions:	Ingot, T-bar, sow
Price basis:	CIF main Japanese ports
Credit/Payment terms:	Cash against documents
Type:	Japan quarterly premium is negotiated in the last month of the prior quarter.
Currency:	US dollar
Weight Unit:	Metric tonnes
Frequency:	Quarterly

Size:	Large volume deals agreed by major producers and consumers, deals typically in excess of 1000 tonnes.
Timing:	Deliveries for agreed period, standard is four quarterly contracts per year.
Pricing:	Communication with major producers and consumers on settled quarter ahead contracts.
Duties/Tariffs:	Not applicable

Japan billet upcharge CIF

DataLab name:	Billet, Spot premium; Japan, CIF
Material:	6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total)
Shape/Dimensions:	Length 5-7m, diameter 6-8" (150-210mm)
Price basis:	CIF main Japanese ports, up-charge over Japan CIF ingot premium
Credit/Payment terms:	Cash against documents
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Frequency:	Monthly
Size:	Minimum 25 tonnes, typical volumes 200-1000 tonnes. Prices for volumes outside of this range will be normalised to the standard volume.
Timing:	In the absence of spot orders, data providers can submit an opinion on the prevailing market premium.
Pricing:	N/A
Duties/Tariffs:	Not applicable

South Korea ingot CIF

DataLab name:	Ingot, Spot premium; South Korea, CIF
Material:	99.7% minimum LME high-grade aluminium
Shape/Dimensions:	Ingot, T-bar, sow
Price basis:	CIF
Credit/Payment terms:	Cash against documents
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Frequency:	Weekly
Size:	Large volumes transactions, imports by the Korean Public Procurement Service (PPS) are typically greater than 500 tonnes
Timing:	Periodic large imports, typically monthly or quarterly. Less frequent smaller volume transactions
Pricing:	Communication with major producers, traders and consumers.
Duties/Tariffs:	Not applicable

Turkey ingot upcharge CIF

DataLab name:	Ingot, Spot premium, Turkey, CIF
Material:	99.7% minimum LME high-grade aluminium
Shape/Dimensions:	Ingot, T-bar, sow
Price basis:	Turkish CIF basis P1020 ingot upcharge over duty unpaid Rotterdam
Credit/Payment terms:	Cash against documents
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Frequency:	Monthly
Size:	Minimum 25 tonnes, typical volumes 100-500 tonnes. Prices for volumes outside of this range will be normalised to the standard volume
Timing:	Prompt business for up to 7-90 days ahead
Pricing:	Communication with major producers, traders and consumers
Duties/Tariffs:	Not applicable

European scrap and secondary prices

3XXX External Clean Scrap (Tablet)

DataLab name:	Silicomanganese, 60% Mn, Spot price; India, ex-warehouse
Material:	3000 series alloys, uncoated, unpainted, to be free of paper, plastic, ink, and any other contaminants.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

5XXX External Clean Scrap

DataLab name:	Scrap, Specialty Mill, External Clean, 5000 series, Spot price; Europe, delivered
Material:	5000 series alloys, uncoated, unpainted, to be free of paper, plastic, ink, and any other contaminants.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

Class I F.O.B. can plant

DataLab name:	Scrap, Can plant, Class I, Spot price; USA, FOB
Material:	Class I Can Plant Scrap. Bare undecorated aluminium can body stock (3xxx).
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

Class II F.O.B. can plant

DataLab name:	Scrap, Can plant, Class II, Spot price; USA, FOB
Material:	Class II Can Plant Scrap. Bare undecorated aluminium can lid stock (5xxx).
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

Class III F.O.B. can plant

DataLab name:	Scrap, Can plant, Class III, Spot price; USA, FOB
Material:	Class III Can Plant Scrap. Decorated aluminium can body stock (3xxx).
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly

Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

Clean UBC without attachments (Talc)

DataLab name:	Clean UBC without attachment (Talc), Spot price; Europe, delivered
Material:	Clean scrap used food and/or beverage container without attachments. UBC is of medium grade, typically collected from street collection points.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

Clean mixed old aluminium alloy sheet (Taint / Tabor)

DataLab name:	Clean Mixed Old Aluminium Alloy Sheet (Taint/Tabor), Spot price; Europe, delivered
Material:	Clean old alloy aluminium sheet of two or more alloys, free of contaminants.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	€/t as per the transactions and bids/offers reported to us on the month of publication

Mixed clean castings (Tense)

DataLab name:	Mixed Clean Castings (Tense), Spot price; Europe, delivered
Material:	All clean old aluminium castings which may contain automotive and airplane castings but without attachment.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	€/t as per the transactions and bids/offers reported to us on the month of publication

Mixed aluminium turnings (Telic)

DataLab name:	Mixed Aluminium Turnings (Telic), Spot price; Europe, delivered
Material:	Clean, uncorroded aluminium borings and turnings of two or more alloys with a limit of 5% moisture. To avoid dispute, material should be sold on basis of definite maximum zinc, tin and magnesium content.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	€/t as per the transactions and bids/offers reported to us on the month of publication

New extrusions scrap (6063 alloy) (Tata)

DataLab name:	New Extrusions Scrap 6063 Alloy (Tata), Spot price; Europe, delivered
Material:	Shall consist of one alloy (typically 6063). Material may contain "butt ends" from the extrusion process but must be free of any foreign contamination.
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	Price expressed as a percentage of the LME cash price as per the transactions and bids/offers reported to us on the month of publication

Secondary ingot prices - DIN 226

DataLab name:	Secondary Ingot, DIN 226, Spot price; Europe, delivered
Material:	Aluminium alloy in sow or ingot form that conforms to A380.1, 226 or AD12.1
Price basis:	Delivered
Credit/Payment terms:	30 days payment terms
Frequency:	Monthly
Type:	Spot
Currency:	Euro
Weight Unit:	Metric tonne
Delivery:	Prompt business for up to 7-30 days ahead
Pricing:	€/t as per the transactions and bids/offers reported to us on the month of publication

European Low Carbon Premiums

Low-carbon premium on primary ingot

DataLab name:	Low-carbon premium on primary ingot, Europe delivered
Material:	99.7% minimum LME high-grade aluminium
Frequency:	Monthly
Currency:	US dollar
Weight Unit:	metric tonne
Size:	Typical volumes 100-1000 tonnes.
Timing:	Prompt business for up to 7-30 days ahead.
Pricing:	Premium above LME cash + Rotterdam duty-paid premium
Emission:	<= 4 tonnes of CO ₂ e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases

Low-carbon premium on primary billet

DataLab name:	Low-carbon premium on primary billet, Europe delivered
Material:	6063 alloyed aluminium (Si 0.2-0.6%, Mg 0.45-.9%, Fe 0.35% max, Cu 0.1% max, Cr 0.1% max, Zn 0.1% max, Ti 0.1% max, Others 0.05% each 0.15% total)
Frequency:	Monthly
Currency:	US dollar
Weight Unit:	metric tonne
Size:	Typical volumes 100-1000 tonnes.
Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above LME cash + all-in billet premium (Rotterdam duty paid + billet upcharge)
Emission:	<= 4 tonnes of CO ₂ e per tonne of aluminium produced scope 1 & 2 & 3 third party anode purchases

Low-carbon premium on primary foundry alloy (PFA)

DataLab name:	Low-carbon premium on primary foundry alloy (PFA), Europe delivered
Material:	Alloy aluminium (Si 7%, Mg 0.3%) – A.356.2 primary
Frequency:	Monthly
Currency:	US dollar
Weight Unit:	metric tonne
Size:	Typical volumes 100-1000 tonnes.

Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above LME cash + all-in PFA premium (Rotterdam duty paid + PFA upcharge)
Emission:	<= 4 tonnes of CO2e per tonne of aluminium produced scope 1 & 2 & 3 third party anode
purchases	

Low-carbon premium on primary wire rod

DataLab name: [Low-carbon premium on primary wire rod, Europe delivered](#)

Material:	EC grade aluminium (Al 99.7%min, Fe 0.05- 0.18%, Si 0.03-0.09%, Cu 0.005%)
Frequency:	Monthly
Currency:	US dollar
Weight Unit:	metric tonne
Size:	Typical volumes 100-1000 tonnes.
Timing:	Prompt business for up to 7-90 days ahead.
Pricing:	Premium above LME cash + all-in wire rod premium (Rotterdam duty paid + wire rod
upcharge)	
Emission:	<= 4 tonnes of CO2e per tonne of aluminium produced scope 1 & 2 & 3 third party anode
purchases	

Glossary of Abbreviations

INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works
FCA – Free Carrier
CPT – Carriage Paid To
CIP – Carriage and Insurance Paid To
DAT – Delivered at Terminal
DAP – Delivered at Place
DDP – Delivered Duty Paid

INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship
FOB – Free On Board
CFR – Cost and Freight
CIF – Cost Insurance and Freight

COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes