

## **CRU Prices**

**Carbon Steel**

Methodology and

Definitions Guide

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**Data, Insight,  
Strategy &  
Communities**

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# Methodology and Definitions Guide – Carbon Steel

## 1 Scope

This guide covers commodity product prices in all geographical markets and should be read in conjunction with the [CRU Group Compliance Framework and Methodology Guide](#). It details commodity-specific methodologies which have precedence, with all other aspects covered by the Group methodology guide.

## 2 Methodology Rationale

CRU assesses prices for physically traded steel in the global market that are outlined in the following methodology guide. This methodology, which was developed in consultation with the industry (including through our annual Underlying Market Conditions Review), allows CRU to capture market liquidity and establish prices that are reliable and representative of the market. Specification definitions such as price assessment frequency, incoterms, currencies, size/volumes, units and others are aligned with steel market requirements and industry conventions. Final published prices are determined as a point because the industry requires this reference as a basis for negotiations and for use in long-term contracts. CRU's steel price assessments are determined according to four methodologies:

<b>Flat Products Methodology</b>	US Midwest domestic prices for HR coil, CR coil, HDG coil and plate German and Italian domestic prices HR coil, CR coil, HDG coil and plate
<b>Indicators</b>	CRU Steel Price Indicators (CRUspi) and CRU Steel Emissions Abatement Value (CRUsteav)
<b>China Steel Methodology</b>	Chinese prices HR coil, CR coil, HDG coil, plate, rebar, LC wire rod, structurals, merchant bar, square bar.
<b>Standard Steel Methodology</b>	All other carbon semi-finished and finished steel product prices.

### 2.1 Flat products methodology

CRU's flat products methodology applies to prices that are known to be used extensively in physical and financial contracts or otherwise fall in the same product category. The diagram below provides a summary of data providers, data submission and the final benchmark calculation. In the following methodology description, we outline CRU's flat products methodology, giving specific guidance where the US Midwest and German and Italian methodologies differ.

Data Providers	Data Submission	Final Benchmark Calculation
<p>Active participants in the physical steel supply chain, including steel producers (mills), service centres, stockholders, and end-users (consumers)</p> <p>Data Providers are vetted and, upon onboarding, agree to a Data Provider Agreement to ensure they submit complete data for all spot transactions</p>	<p>Data is collected through CRU's secure online CRU Data Collection Platform (CDCP)</p> <p>The CDCP includes checks to ensure accuracy, such as warnings for large changes</p>	<p>After the submission window closes, CRU's Prices System (CPS) processes the submitted data</p> <p>Price Assessors check the data and contact data providers if there are any queries</p> <p>Price Assessors can accept or reject data, using expert judgement</p>
<b>US Midwest Methodology</b>		
Have transacted spot volume, normalized according to the product specification for the period	Submit transaction-only volume data. If no spot transactions occur, data providers must log this period with a "No Transactions" flag	Final price is volume weighted average of accepted price data.
<b>German and Italian Methodology</b>		
Have transacted spot volume, normalized according to the product specification for the period or have access to reliable information for the period	Submit data via the CDCP or other means, in the form of transactions, bids, offers, opinion and "No Transactions" if no spot transactions occur	Average of accepted price data.

## Data Providers

Data Providers are participants in the steel supply chain that must have direct involvement with spot transactions, or in the case of German and Italian flat steel prices, direct involvement or access to reliable spot transaction data for the product, or similar products, specified for a price assessment.

As Data Providers must have access to data relating to actual spot market transactions (a purchase or a sale), individuals submitting data are typically employed in:

- sales or marketing functions on the sell side,
- purchasing functions on the buy side,
- act in a trading function, or,
- may also include individuals in finance functions if they have access to actual transaction data.

CRU actively seeks new Data Providers and will consider unsolicited applications to become a Data Provider. Each new potential Data Provider is fully vetted to make sure they fit the above criteria.

All Data Providers for the US Midwest and German and Italian flat steel assessments are required to sign a Data Provider Agreement before any data they submit can qualify for inclusion in published prices. A copy of the Data Provider Agreement is available on request, its key features are:

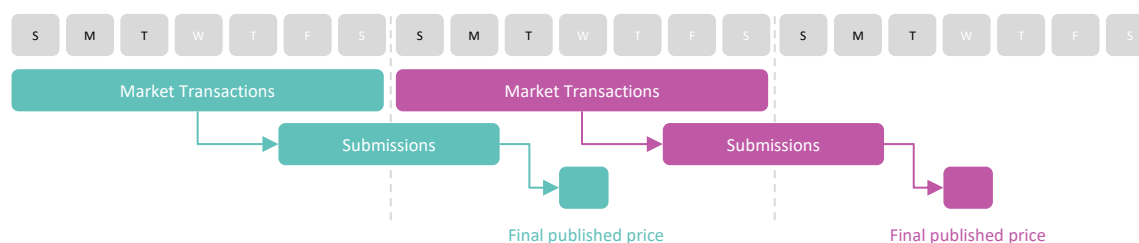
<b>Completeness &amp; Accuracy</b>	The Data Provider should provide complete and accurate price and/or volume data related to the price(s) being submitted to CRU by the specified deadlines and to the definitions required.
<b>Confidentiality</b>	The Data Provider does not disclose to anyone outside their company they are a CRU Data Provider and does not discuss the specifics of their data submissions to anyone outside their company. Likewise, CRU commits to the same.
<b>Verification</b>	Information provided to CRU may be subject to verification, and to understand that CRU has absolute discretion on the use of their data, or not, in final benchmark determination. CRU's use of Data Provider data does not extend beyond its use in the final benchmark determination.
<b>Data Protection</b>	CRU and Data Providers agree not to disclose or divulge confidential information belonging to the other party to any third party.
<b>Audit</b>	CRU may conduct an audit of Data Providers' input data through an independent third party for US price submissions.

Each new Data Provider is given a "CDCP User Guide" and onboarding in advance of providing their first submission to ensure processes are followed and remain consistent.

Each Data Provider is allocated a "Data Provider ID" by CRU's Prices System (CPS), which is a randomly generated alphanumeric string. This Data Provider ID used in lieu of the Data Provider's or Company name during the benchmark determination process to maintain anonymity and avoid bias towards certain price submissions.

### Data Submission Process

Data, normalised to the required specification, is submitted by Data Providers to CRU during a submission window ahead of the publication date for the price assessment. This process is outlined in the diagram below.



#### Final published price

Represents the final assessment of accepted data inputs that took place in the week prior to publication.

Data that can be submitted, must be:

- Prices normalised to the specification of the product as outlined later in this document.
- Optionally, a Data Provider may submit supporting documentation.
- Specific requirements for each methodology are outlined below:

US Methodology	German and Italian Methodology
<ul style="list-style-type: none"> <li>• Each period requires a value for both price and volume relating to all spot sales or purchases concluded in the Sunday to Saturday period</li> <li>• The volume figure must be the sum of all qualifying transactions in the period</li> <li>• The price figure must be the volume weighted average price of the same transactions in the period</li> </ul>	<ul style="list-style-type: none"> <li>• A single price figure relating to all spot sales or purchases concluded in the Sunday to Saturday period prior to publication</li> <li>• In the absence of actual transaction data, bids, offers and opinion of the prevailing market price in the same period can be submitted</li> <li>• Must indicate if price supply is transaction, bid, offer or opinion</li> </ul>

To assist Data Providers the following notifications are sent:

- Ahead on the submission window, with information on the open and close time.
- On opening of the submission window, with a link to the CDCP.
- At least 12 hours prior to the close of the submission window.

Back up processes:

- In the event of failure of CDCP, back up processes will be deployed to collect the appropriate data from Data Providers
- Should any Data Provider face difficulty accessing the platform during any submission window, data can be submitted to the Data Provider Manager who can enter this information on behalf of the data provider.

Compliance: at minimum, the system logs information on the following:

- Actions taken by data providers in CDCP (i.e. log ins, the individual at a Data Provider that submits data)

- Actions taken by the Data Provider Manager to support Data Providers submitting data, such as amending submissions or entering submissions on their behalf via CDCP or CPS

### Proactive checks

During the submission window, CRU's Data Provider Manager and Price Assessors proactively monitor submissions being made by Data Providers. Should any submission require further clarification, the Data Provider Manager will contact the Data Provider for this information (see: Referral of a price point back to the Data Provider Manager). The Data Provider Manager may discuss submissions and with evidence and permission from a data provider adjust submissions made prior to the close of the submission window, where an error has been made.

Data is checked along the following lines:

1. On close of the submission window, the CPS calculates the arithmetic mean of the submissions, any price outside a +/- 5% range of this mean is automatically rejected. The Price Assessor can later Accept these prices should they deem them relevant to the assessed price.
2. When submitting prices in the CDCP, Data Providers are alerted when a price input is outside a specified range from their last submission. Price Assessors proactively check the same when reviewing submissions.
3. Price Assessors review submitted data against other data submitted and historical submissions by a Data Provider.

At no point is the identity of any Data Provider revealed to the Price Assessor, who only sees the Data Provider ID.

### Final benchmark calculation

Following the close of the submission window, and once initial checks are completed, the Price Assessor will see the preliminary price value calculated by the CPS (see below on how this is calculated). Prior to submitting a final assessment for approval, the Price Assessor may:

- Refer submissions back to the Data Provider Manager for checking. For example, where there is excessive variance to prior submissions or relative to other prices.
- Accept or Reject any price submission. For example, a Price Assessor may reinstate a price that was rejected due to being outside of range

Once the Price Assessor is completely satisfied with the data points to be used in the assessment, they will:

- Determine if illiquid market conditions need to apply in assessing the final price due to insufficient data
- Review the preliminary price and ensure that it is representative of the market
- Once happy with the final price assessment, they will submit this price for Approval
- Approval must be done by another Price Assessor, this Price Assessor must be of grade Principal Price Assessor or Research Manager.

### Preliminary price calculation

The preliminary price is calculated as below. This price is updated with each change to the status of any submission.

US Methodology	German and Italian Methodology
<ul style="list-style-type: none"> <li>• Prices of Accepted submissions are volume weighted</li> <li>• The maximum volume weight given to any individual price submission is 20%, unless there are five or fewer admissible price points. In this case, equal weight is given to each price point. The Price Assessor may then adopt illiquid market conditions for final benchmark determination when this occurs.</li> </ul>	<ul style="list-style-type: none"> <li>• Prices of Accepted submissions are averaged.</li> </ul>

### Referral of a price point back to the Data Provider Manager

The Price Assessor has the option to Refer Back a price submission to the Data Provider Manager. The Data Provider Manager will then investigate the price with the Data Provider and, if necessary, make an amendment to the submission, including supporting evidence and permission from the Data Provider. To prevent an incomplete assessment, the

assessed price for the period in question cannot be submitted for approval when any submission has a Refer Back status.

Expert judgement is used in referring a price point to the Data Provider Manager for clarification. Conditions where this would happen are:

- if the Price Assessor judges there is excessive variance to other data submitted in the same “submission window”. “Excessive variance” is judged on the price data and/or volume data week-on-week variance; an assessment of current market conditions (including, but not limited to, the pace of price movements) and market liquidity.
- there is excessive variance to prior recent submissions from the same Data Provider,
- the data submitted is significantly outside the +/- 5% range and the Data Provider has not provided information recently.

Not all outliers will be referred back to the Data Provider Manager for clarification and not all clarified price points will be included in the final assessment.

### Applying Accept or Reject status

Prior to submitting a price, all submissions must have either an Accept or Reject status. Submissions Accepted will be included in the Preliminary Price calculation, while those Rejected are excluded.

Expert judgement is used in applying this status. For example, the potential re-inclusion of out-of-range data in that was initially rejected by the system.

Once the “submission window” has closed, the range and distribution of all actual data points submitted, relative to the range set, is analysed and this information and judgement is applied to re-evaluate which data can qualify for inclusion in the final benchmark determination. The Price Assessor seeks to maximise the number of data points contributing to the final benchmark determination and data points may be re-included.

### Price determination in an illiquid market

In the case of zero submissions, where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on:

- observation of the previous week’s prices;
- short term historical price trends;
- other quantitative market data including prices in other related active markets, producer price change announcements;
- qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and;
- other sources of information relevant to the spot market.

The Price Assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the Price Assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

### Final benchmark publication

Prices are made available to customers and Data Providers every Wednesday by the following times:

US Methodology	German and Italian Methodology
<ul style="list-style-type: none"> <li>• 09:00 Eastern Standard Time (EST) or Eastern Daylight Time (EDT).</li> </ul>	<ul style="list-style-type: none"> <li>• 14:00 British Standard Time (GMT) or British Summer Time (BST)</li> </ul>

- For customers, prices are included in CRU’s *Steel Sheet Products services and/or Steel services*. The prices are published in PDF reports, Excel download files, CRU Online tables, API and FTP data feeds and are available in DataLab.
- For Data Providers (generally only the specific prices for which they contribute data), prices are published to the Analytics tab in CRU’s Data Collection Platform.

If it is not possible to publish a definitive price at this time for any reason, CRU will publish a provisional price and clearly indicate it is such but reserves the right to change this.

## 2.2 Indicators

### CRUsteav

CRU's Steel Emissions Abatement Value (CRUsteav) is a weekly calculation of the value attributable to a reduction of CO<sub>2</sub> emissions in the production of HR coil in the EU relative to the traditional BF-BOF processing route. The value is based on the prevailing EU Emissions Trading System (ETS) carbon price and the average reduction in emissions achievable by specific steel production technologies in the EU. The emission reductions are informed by CRU's modelling of emissions generated by current steelmaking technologies, including scope 1, 2 and 3 (third-party input only) emissions. CRUsteav does not indicate that steel must be produced via the technology specified to achieve this value of emissions reduction, rather that the steel produced generated emissions of an equivalent level of the technology specified. The carbon price is a weekly average of data from the EU Emissions Trading System. The calculations do not include free allowances.

The steelmaking technologies for EU HR coil CRUsteav are:

- 'Best in Class BF-BOF'
- 'Natural Gas DRI EAF'
- 'Scrap EAF'
- 'Full Abatement' (theoretical calculation)

In the event of no underlying carbon price data from the EU Emissions Trading System (ETS) for a weekly assessment period, CRUsteav will use the last known weekly average data. CRUsteav is available in CRUs *Steel Sheet Products Service*, *Steel Service*, *Global Steel Trade Service* and *Datalab*.

### CRU Steel Price Indicators

A selection of indicators composed of weighted prices for various markets. Methodology is [here](#).

## 2.3 China Steel Methodology

CRU's China Steel Domestic price methodology applies to all Chinese semi-finished and finished domestic prices. CRU's China Steel Export price methodology applies to all Chinese semi-finished and finished export prices.

### Data provider overview

Data Providers collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders, traders, and end-users (consumers). Data providers must have access to data relating to actual spot market transactions (a purchase or a sale) or confirmed bid/offer information. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same data. CRU actively seeks new Data Providers and will consider unsolicited applications to become a Data Provider. Potential new Data Providers are vetted on a case-by-case basis but are not required to sign a Data Provider agreement.

### Data submission process

Any price data provided to CRU must meet the relevant product definitions. For each product, Data Providers provide CRU with a single price figure relating to all spot sales or purchases concluded in the week prior to publication, or in the case of daily prices on the day of publication. In the absence of actual transaction data, firm bids/offers in the same period can be submitted.

Data providers are to provide CRU with prices relating to sales or purchases concluded in a transaction window as follows:

- Daily Prices
- Data to be provided between 16:00 Beijing time the day prior to publication and 16:00 Beijing time on the day of publication, or other price information relating to this time period.
- Weekly Prices
- Data to be provided between 16:00 Beijing time the week (7 days) prior to publication and 16:00 Beijing time on the day of publication, or other price information relating to this time period.

- Monthly Prices
- Data to be provided between 16:00 Beijing time the month prior to publication and 16:00 Beijing time on the day of publication, or other price information relating to this time period. However, data will usually be collected in a period nearer to the day of publication to ensure accuracy and timeliness of the final assessment.

\*These times may be subject to change, any changes will be notified in advance.

The type of price data submitted (actual transaction, firm bid/offer) must be indicated to CRU. Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services, or other private means of communication. Information must be submitted to CRU by 16:00 Beijing time on the day of publication if it is to be eligible for admission to the price determination process. This applies to all CRU China price assessments.

### Data submission dependency and minimum threshold

CRU seeks to receive market data information from the broadest range of active data sources as possible and seeks to increase the number of companies willing to submit market data. In the event that a limited number of market participants are active in the market, and the market data received constitutes a significant proportion of the total data on which is the assessment is based, CRU will use expert judgement to determine whether to exclude, or include or defer the indication received until more information is received. This would be based on: observation of the previous price; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and; other sources of information relevant to the market.

CRU does not outline minimum transaction data thresholds to determine China steel price assessments, to avoid establishing non-representative assessments that may be deemed unrepeatable. Periods of liquidity differ across these markets and data thresholds could result in price assessments that do not accurately reflect the market. Price assessors, instead, aim to source data from a wide range of industry participants to establish price assessments in line with the individual price's market data specifications, such as size, timing, loading locations etc, as outlined in this methodology.

When no transaction data is received, Price Assessors follow the processes set out in the "Price determination in an illiquid market" section and expert judgement would be used to determine the final price value. Further details can be found under Section 2.1 of the *CRU Group Compliance Framework and Methodology Guide*.

### Final benchmark calculation

Price Assessors will judge whether firm bids and offers are acceptable or choose bids and offers that are closest to the prevailing market level or any reported transaction prices for the pricing period. Qualifying bid/offer prices cannot include unconfirmed bids or offers; indicative bids or offers, or opinions on price levels. However, excluded bids/offers can be used to gauge and report on market sentiment. Outliers in any remaining data are removed from bid/offer prices. Bid/offer prices are then combined with any transaction data for the final assessment using the following processes:

China Steel Domestic Methodology	China Steel Export Methodology
<ul style="list-style-type: none"> <li>• If any transaction prices are accepted, then the final price is the average of all accepted transactions. Any bids or offers are then excluded.</li> <li>• Once any transactions are accepted, any confirmed bids and confirmed offers are automatically rejected.</li> <li>• If no transactions are accepted the final price is the average of all accepted firm bids and/or firm offers.</li> <li>• Expert judgment can be applied in the final price calculation.</li> </ul>	<ul style="list-style-type: none"> <li>• The final price is determined from all accepted price submissions based on the following.</li> <li>• When there is combination of transactions and bids and/or offers, the final price weights the average of transactions by 50% and a combination of average of offers and/or average of bids by 50%.</li> <li>• In the absence of bids, the average of offers is adjusted by the Offer-Bid spread.</li> <li>• The Offer-Bid Spread is determined by expert judgement and based on the condition of the market at the time of the final assessment. The spread is only used in the absence of any acceptable bids.</li> </ul>

### Normalisation

Data which meets the precise methodology specification is eligible for admission to the price without any adjustments. Data which does not fit the specification may still be eligible as an input to the price, but would be subject to a normalisation process in order to adjust its - primary chemical content; incoterms; loading location; vessel size; grade; duties or tariffs by the application of a premium or discount to an initial given price.

Normalisation is an essential price adjustment process used to align reported market information with a pricing methodology. Decisions to normalise a price and/or choice of values used in the normalisation process are forms of expert judgement.

### Expert judgment and exclusion of outliers

Expert judgement may apply to decisions on what type of data is submitted; if the deal is executed at arms-length; if normalisation of price data submitted is required; the means of any normalisation, and the inclusion of a data point in the calculation of the final price (exclusion of outliers).

Expert judgement may be used in the exclusion of a data point as an input to the calculation of a final price. In doing so consideration may be given to the range and distribution of data collected in the same timeframe from other data providers; previous data received from the same data provider; non-price information received from the data provider and the current market state from any other source. Inclusion or exclusion of input data in the final price is recorded.

Any data that deviates from the previous assessed range or the collected data for the trading period will receive extra scrutiny. For example, if a price is considered to be a potential outlier, supporting documentation as a means of further authentication may be asked for. Supporting documentation is typically a contract or purchase/sales order, but other documentation may be accepted. Supporting documentation may not be asked for when, in CRU's judgement, the data is otherwise corroborated or deemed valid.

### Deactivated prices

A price assessment will remain active as long as there are sufficient buyers, sellers and/or traders for the Price Assessor to make an accurate assessment. If the quotation suffers from limited transparency or if business dynamics change, it may be deactivated following market consultation. Its history will still be available, but no further information will be collected for that assessment from the time it is deactivated.

### Price determination in an illiquid market

In the cases of zero submissions, where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on an observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and other sources of information relevant to the spot market.

The Price Assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the Price Assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

### Price verification

Information from data providers and the final price assessments are captured and established in the CRU's Prices System (CPS). The final prices are approved by another Price Assessor or the editor.

### Final benchmark publication

CRU steel prices are published in the CRU Steel Long Products Service, Steel Flat Products Service, Steel Plate Products Service, and Global Steel Trade Service, via CRU Online; data feeds including APIs; and DataLab (CRU's data delivery platform).

Publication frequency can be found in the relevant price specifications in the following document.

## 2.4 Standard Steel Methodology

CRU's Standard Steel Methodology applies to all product/market prices not covered by 2.1, 2.2, and 2.3 above.

## Data provider overview

Data Providers collectively represent the entire physical supply chain and include steel producers (steel mills), steel service centres and stockholders/traders, and end-users (consumers).

They must have access to data relating to actual spot market transactions (a purchase or a sale), bid/offer information or be able to provide a credible opinion on such prices in the absence of any other data over the relevant time period. They are therefore typically employed in sales or marketing functions on the sell side and purchasing functions on the buy side, or act in a trading function. Data Providers may also include individuals in finance functions if they can provide the same.

CRU actively seeks new Data Providers and will consider unsolicited applications to become a Data Provider. Potential new Data Providers are vetted on a case-by-case basis, but are not required to sign a Data Providers' agreement. Each data provider is required to meet the criteria stipulated in Section 2.4 of the *CRU Group Compliance Framework and Methodology Guide*.

## Data submission process

Any price data provided to CRU must meet the relevant product definitions. Price assessments are based on regular contact with a wide network of market participants situated at critical nodes in the supply chain. This network is constantly reviewed to seek a balance of buyers and sellers that are representative of the market.

For each product, Data Providers provide CRU with a single price figure or a range of prices relating to all concluded spot sales or purchases. In the absence of actual transaction data, firm bids/offers or an opinion of the prevailing market price in the same period can be submitted. The type of price data submitted (actual transaction, firm bid/offer or opinion) should be indicated to CRU.

Data providers are to provide CRU with prices relating to sales or purchases concluded in a transaction window as follows:

### Weekly Prices

- Data to be provided between 16:00 in the appropriate regional time zone (7 days) prior to publication and by 11:00 in the appropriate regional time zone on the day of publication, or other price information relating to this time period.

### Monthly Prices

- Data to be provided between 16:00 in the appropriate regional time zone the month prior to publication and by 11:00 in the appropriate regional time zone on the day of publication, or other price information relating to this time period. However, data will usually be collected in a period nearer to the day of publication to ensure accuracy and timeliness of the final assessment.

\*These times may be subject to change, any changes will be notified in advance.

Industry participants can submit prices to CRU by telephone, email, private one-to-one instant messenger services or other private means of communication.

## Data submission dependency and minimum threshold

CRU seeks to receive market data information from the broadest range of active data sources as possible and seeks to increase the number of companies willing to submit market data. In the event that a limited number of market participants are active in the market, and the market data received constitutes a significant proportion of the total data on which the assessment is based, CRU will use expert judgement to determine whether to exclude, or include or defer the indication received until more information is received. This would be based on: observation of the previous price; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and; other sources of information relevant to the market.

CRU does not outline minimum transaction data thresholds to determine its standard steel price assessments, to avoid establishing non-representative assessments that may be deemed unrepeatable. Periods of liquidity differ across these markets and data thresholds could result in price assessments that do not accurately reflect the market. Price Assessors, instead, aim to source data from a wide range of industry participants to establish price assessments in line with the individual price's market data specifications, such as size, timing, loading locations etc, as outlined in this methodology.

When no transaction data is received, Price Assessors follow the processes set out in the “Price determination in an illiquid market” section and expert judgement would be used to determine the final price value. Further details can be found under Section 2.1 of the *CRU Group Compliance Framework and Methodology Guide*.

### Final benchmark calculation

Although no specific statistical checks are in place to detect errors, the price submissions are collected by experienced CRU Price Assessors. As such, submissions which are regarded as suspect - whether this be because of the variance from that contributor's last submission or the variance from the average of the other contributors' submissions - are questioned at the time of the survey or, if necessary by speaking to the participant for a second time. If a satisfactory answer is not received, the contribution is not taken into account when arriving at the final price assessment.

Final prices are arrived at using the expert judgement of the CRU Price Assessor, considering the price points and type of price points they may have received from market participants. Where a mix of price types have been received, greater subjective weighting will generally be given to transaction prices, then firm bid/offer prices, then indicative bid/offer prices, then opinions of prices in that order.

### Normalisation

Data which meets the precise methodology specification is eligible for admission to the price without any adjustments. Data which does not fit the specification may still be eligible as an input to the price, but would be subject to a normalisation process in order to adjust its - primary chemical content; incoterms; loading location; vessel size; grade; duties or tariffs by the application of a premium or discount to an initial given price.

Normalisation is an essential price adjustment process used to align reported market information with a pricing methodology. Decisions to normalise a price and/or choice of values used in the normalisation process are forms of expert judgement.

### Expert judgment and exclusion of outliers

Expert judgement may apply to decisions on what type of data is submitted; if the deal is executed at arms-length; if normalisation of price data submitted is required; the means of any normalisation, and the inclusion of a data point in the calculation of the final price (exclusion of outliers).

Expert judgement may be used in the exclusion of a data point as an input to the calculation of a final price. In doing so consideration may be given to the range and distribution of data collected in the same timeframe from other data providers; previous data received from the same data provider; non-price information received from the data provider and the current market state from any other source. Inclusion or exclusion of input data in the final price is recorded.

Any data that deviates from the previous assessed range or the collected data for the trading period will receive extra scrutiny. For example, if a price is considered to be a potential outlier, supporting documentation as a means of further authentication may be asked for. Supporting documentation is typically a contract or purchase/sales order, but other documentation may be accepted. Supporting documentation may not be asked for when, in CRU's judgement, the data is otherwise corroborated or deemed valid.

### Deactivated prices

A price assessment will remain active as long as there are sufficient buyers, sellers and/or traders for the Price Assessor to make an accurate assessment. If the quotation suffers from limited transparency or if business dynamics change, it may be deactivated following market consultation. Its history will still be available, but no further information will be collected for that assessment from the time it is deactivated.

### Price determination in an illiquid market

In the cases of zero submissions, where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final benchmark value. This choice would be based on: observation of the previous week's prices; short term historical price trends; other quantitative market data including prices in other related active markets, producer price change announcements; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and; other sources of information relevant to the spot market.

The Price Assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the Price Assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

### Price verification

Information from data providers and the final price assessments are captured and established in the CRU's Prices System (CPS). The final prices are approved by another Price Assessor or the editor.

### Final benchmark publication

CRU steel prices are published in the CRU Steel Sheet Products Service, Steel Long Products Service, Steel Service and Global Steel Trade Service and their respective Prices Baskets according to their publication schedules, via CRU Online; data feeds including APIs; and DataLab (CRU's data delivery platform).

Publication frequency can be found in the relevant price specifications in the following document.

## 2.5 Landed Import Prices Methodology

Landed Import Prices are weekly derived import prices for material delivered to the final place of destination. Landed Import Prices are derived from CRU's weekly assessed FOB prices with the addition of any relevant duties, tariffs, freight and inland logistics costs.

In the following methodology description, we outline CRU's Landed Import Prices methodology where the methodology differs to what is already specified in the China Steel Methodology and Standard Steel Methodology for CRU's assessed FOB prices.

### Final benchmark calculation

Duties, tariffs, freight and logistics data are collected by experienced CRU Price Assessors from authorised published sources and data providers active in the relevant market. Any data collected or submitted which is regarded as suspect - whether this be because of the variance from a source or contributor's last submission or the variance from the average of the other source or contributors' submissions - are questioned at the time of the survey or, if necessary by speaking to the participant for a second time. If a satisfactory answer is not received, the contribution is not considered when arriving at the final assessment.

### Data determination in an illiquid market

In the case of zero data, or where all submissions were deemed inadmissible or otherwise where received data is judged insufficient, expert judgement would be used to determine the final derived Landed Import Price benchmark value. This choice would be based on: observation of the previous week's data; short term trends; other quantitative market data in other related active markets; qualitative information such as that received from interactions with market participants or other CRU Price Assessors, and; other sources of information relevant to the market.

The Price Assessor will use their judgement to evaluate the volume, quality and coherence of any such market information they may possess. If one or more of these factors in combination does not provide a sufficiently clear indication of the direction and extent of market movement to allow the Price Assessor to confidently change the benchmark from the previous value, the prior value would be rolled over to form the current period value.

### Final benchmark publication

Landed Import Prices are made available to customers of CRU's *Global Steel Trade Service* and their respective Prices Baskets according to their publication schedules, via FTP data feeds and available in DataLab.

Publication frequency can be found in the relevant price specifications in the following document.

### 3 Definitions

#### North American Market Prices

##### USA, Midwest; HR coil FOB mill

<b>DataLab name:</b>	Hot-rolled Coil, Spot price; USA, Midwest, FOB
<b>Grade/size:</b>	Commercial quality; prime; base price; width and gauge extras excluded
<b>Price basis:</b>	FOB
<b>Loading/arrival location:</b>	Midwest mill (East of the Rockies)
<b>Delivery charges:</b>	Excluded
<b>Type:</b>	Spot
<b>Currency:</b>	US dollar
<b>Weight Unit:</b>	Short tons
<b>Size/tolerance:</b>	Coils of at least 40,000lb each; standard packaging; standard tolerances
<b>Timing:</b>	Forward delivery based on current lead times
<b>Frequency:</b>	Weekly, every Wednesday
<b>Duties/tariffs:</b>	Taxes excluded; raw materials surcharge (where applicable) included

##### USA, Midwest; CR Coil FOB mill

<b>DataLab name:</b>	Cold-rolled Coil, Spot price; USA, Midwest, FOB
<b>Grade/size:</b>	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
<b>Price basis:</b>	FOB
<b>Loading/arrival location:</b>	Midwest mill (East of the Rockies)
<b>Delivery charges:</b>	Excluded
<b>Type:</b>	Spot
<b>Currency:</b>	US dollar
<b>Weight Unit:</b>	Short tons
<b>Size/tolerance:</b>	Coils of at least 20,000lb each; standard packaging; standard tolerances
<b>Timing:</b>	Forward delivery based on current lead times
<b>Frequency:</b>	Weekly, every Wednesday
<b>Duties/tariffs:</b>	Taxes excluded; raw materials surcharge (where applicable) included

##### USA, Midwest; HDG coil FOB mill

<b>DataLab name:</b>	Hot-dipped Galvanised Coil, Spot price; USA, Midwest, FOB
<b>Grade/size:</b>	Commercial quality; base price; 0.06" gauge; pure zinc coating of 0.90oz/ft <sup>2</sup> ; normal surface finish; further width and gauge extras excluded
<b>Price basis:</b>	FOB
<b>Loading/arrival location:</b>	Midwest mill (East of the Rockies)
<b>Delivery charges:</b>	Excluded
<b>Type:</b>	Spot
<b>Currency:</b>	US dollar
<b>Weight Unit:</b>	Short tons
<b>Size/tolerance:</b>	Coils of at least 20,000lb each; standard packaging; standard tolerances
<b>Timing:</b>	Forward delivery based on current lead times
<b>Frequency:</b>	Weekly, every Wednesday
<b>Duties/tariffs:</b>	Taxes excluded; raw materials surcharge (where applicable) included

##### USA, Midwest; HDG coil (base) FOB mill

<b>DataLab name:</b>	Hot-dipped Galvanised Coil, Spot price, Base; USA, Midwest, FOB
<b>Grade/size:</b>	Commercial quality; base price; excluding coating extra; normal surface finish; further width and gauge extras excluded
<b>Price basis:</b>	FOB
<b>Loading/arrival location:</b>	Midwest mill (East of the Rockies)
<b>Delivery charges:</b>	Excluded
<b>Type:</b>	Spot
<b>Currency:</b>	US dollar
<b>Weight Unit:</b>	Short tons
<b>Size/tolerance:</b>	Coils of at least 20,000lb each; standard packaging; standard tolerances

Timing: Forward delivery based on current lead times  
Frequency: Weekly, every Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; HDG coil (base) FOB mill (substrate thickness .07 inches and thicker)

DataLab name: [Hot-dipped Galvanised Coil, Substrate thickness >=0.07", Spot price, Base, USA, Midwest, FOB](#)

Grade/size: Commercial quality; base price; excluding coating extra; normal surface finish; further width and gauge extras excluded  
Price basis: FOB  
Loading/arrival location: Midwest mill (East of the Rockies)  
Delivery charges: Excluded  
Type: Spot  
Currency: US dollar  
Weight Unit: Short tons  
Size/tolerance: Coils of at least 20,000lb each; standard packaging; standard tolerances  
Timing: Forward delivery based on current lead times  
Frequency: Weekly, every Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; HDG coil (base) FOB mill (substrate thickness less than .07 inches)

DataLab name: [Hot-dipped Galvanised Coil, Substrate thickness <0.07", Spot price, Base, USA, Midwest, FOB](#)

Grade/size: Commercial quality; base price; excluding coating extra; normal surface finish; further width and gauge extras excluded  
Price basis: FOB  
Loading/arrival location: Midwest mill (East of the Rockies)  
Delivery charges: Excluded  
Type: Spot  
Currency: US dollar  
Weight Unit: Short tons  
Size/tolerance: Coils of at least 20,000lb each; standard packaging; standard tolerances  
Timing: Forward delivery based on current lead times  
Frequency: Weekly, every Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; HDG coil (coating extra)

DataLab name: [Hot-dipped Galvanised Coil, Spot price, Coating extra; USA, Midwest, FOB](#)

Grade/size: Coating extra for 0.06" gauge; pure zinc coating of 0.90oz/ft<sup>2</sup>; normal surface finish  
Price basis: FOB  
Loading/arrival location: Midwest mill (East of the Rockies)  
Delivery charges: Excluded  
Type: Spot  
Currency: US dollar  
Weight Unit: Short tons  
Size/tolerance: Coils of at least 20,000lb each; standard packaging; standard tolerances  
Timing: Forward delivery based on current lead times  
Frequency: Weekly, every Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; HDG coil Premium

DataLab name: [Hot-dipped Galvanised Coil, Premium to HRC, Spot spread; USA, Midwest, FOB](#)

Grade/size: The difference between the USA, Midwest; HDG coil (base) FOB mill price and USA, Midwest; HR coil FOB mill price.  
Currency: US dollar  
Weight Unit: Short tons  
Frequency: Weekly, every Wednesday

### USA, Midwest; Plate, FOB mill

**DataLab name:** [Plate, Spot price; USA, FOB](#)

**Grade/size:** ASTM A36 commercial quality; base price; 3/8 - 2" thickness, 72 - 120" width, 240 - 720 length; further size extras excluded

**Price basis:** FOB

**Loading/arrival location:** Midwest mill (East of the Rockies)

**Delivery charges:** Excluded

**Type:** Spot

**Currency:** US dollar

**Weight Unit:** Short tons

**Size/tolerance:**

**Timing:** Forward delivery based on current lead times

**Frequency:** Weekly, every Wednesday

**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; Rebar, FOB mill

**DataLab name:** [Reinforcing Bar, Spot price; USA, Midwest, FOB](#)

**Grade/size:** Grade 60; 0.5" diameter

**Price basis:** FOB

**Loading/arrival location:** Midwest mill (East of the Rockies)

**Delivery charges:** Excluded

**Type:** Spot

**Currency:** US dollar

**Weight Unit:** Hundredweight

**Size/tolerance:** Medium-sized buyers; standard lengths; standard tolerances

**Timing:** Forward delivery

**Frequency:** Monthly, every first Wednesday

**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; LC Wire rod (mesh quality, <0.23%C), FOB mill

**DataLab name:** [Wire Rod, Low Carbon, Mesh grade, Spot price; USA, Midwest, FOB](#)

**Grade/size:** <0.23% C; mesh quality

**Price basis:** FOB

**Loading/arrival location:** Midwest mill (East of the Rockies)

**Delivery charges:** Excluded

**Type:** Spot

**Currency:** US dollar

**Weight Unit:** Hundredweight

**Size/tolerance:** Medium-sized buyers; standard lengths; standard tolerances

**Timing:** Forward delivery

**Main consumer market:** Construction

**Frequency:** Monthly, every first Wednesday

**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; HC wire rod (0.45 - 0.70% C), FOB mill

**DataLab name:** [Wire Rod, High Carbon, 0.45-0.70% C, Spot price; USA, Midwest, FOB](#)

**Grade/size:** 0.45 - 0.70% C; excludes tyre bead/cord quality

**Price basis:** FOB

**Loading/arrival location:** Midwest mill (East of the Rockies)

**Delivery charges:** Excluded

**Type:** Spot

**Currency:** US dollar

**Weight Unit:** Hundredweight

**Size/tolerance:** Medium-sized buyers; standard lengths; standard tolerances

**Timing:** Forward delivery

**Main consumer market:** Construction, automotive (excluding tyre cord/bead), agriculture

**Frequency:** Monthly, every first Wednesday

**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; HC wire rod (tyre cord), delivered

Grade/size:	>0.60%C; tyre bead-quality, tyre cord-quality
Price basis:	Delivered
Loading/arrival location:	Delivered, East of the Rockies (includes imports)
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Main consumer market:	Automotive
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes included; raw materials surcharge (where applicable) included

### USA, Midwest; Merchant bar, FOB mill

**DataLab name:** [Merchant Bar, Spot price; USA, Midwest, FOB](#)

Grade/size:	2 x 2 x 0.25" equal angles
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard lengths; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### USA, Midwest; Structurals, FOB mill

**DataLab name:** [Structurals, Spot price; USA, Midwest, FOB](#)

Grade/size:	Commercial quality; 8" sections; 30 - 80" length
Price basis:	FOB
Loading/arrival location:	Midwest mill (East of the Rockies)
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Hundredweight
Size/tolerance:	Medium-sized buyers; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Mexico; HR coil, ex-warehouse

**DataLab Name:** [Hot-rolled Coil, Spot price; Mexico, FOB](#)

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery charges:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Mexico; CR coil, ex-warehouse

**DataLab name:** [Cold-rolled Coil, Spot price; Mexico, FOB](#)

Grade/size:	Com Wire Rod, Low Carbon, Mesh grade, Spot price; Mexico, FOB commercial quality; prime; base price; width and gauge extras excluded
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Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery changes:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Mexico; Rebar, ex-warehouse

DataLab name:	Reinforcing Bar, Spot price; Mexico, FOB
Grade/size:	Commercial quality
Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery changes:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)
Weight Unit:	Metric tonne
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Mexico; LC wire rod, ex-warehouse

DataLab name:	Wire Rod, Low Carbon, Mesh grade, Spot price; Mexico, FOB
Grade/size:	<0.23% C; mesh quality
Price basis:	Ex-warehouse
Loading/arrival location:	Monterrey
Delivery changes:	Excluded
Type:	Spot
Currency:	Mexican peso (MXN)
Weight Unit:	Metric tonne
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

## Central and South American Market Prices

### Brazil; HR coil, ex-SE Brazil warehouse

DataLab name:	Hot-rolled Coil, Spot price; Brazil, ex-warehouse
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Southeast Brazil
Delivery charges:	Excluded
Type:	Spot
Currency:	BRL
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Raw materials surcharge (where applicable) included

### Brazil; CR coil, ex-SE Brazil warehouse

DataLab name:	Cold-rolled Coil, Spot price; Brazil, ex-warehouse
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Ex-warehouse
Loading/arrival location:	Southeast Brazil
Delivery charges:	Excluded

Type:	Spot
Currency:	BRL
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Raw materials surcharge (where applicable) included

### Brazil, Export; Slab, FOB

#### DataLab name:

#### Slab, Spot price; Brazil, FOB

Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

### Brazil, Export; HR coil, FOB

#### DataLab name:

#### Hot-rolled Coil, Spot price; Brazil, FOB

Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

### Brazil, Export; CR coil, FOB

#### DataLab name:

#### Cold-rolled Coil, Spot price; Brazil, FOB

Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

### Brazil, Export; Billet, FOB

#### DataLab name:

#### Billet, Spot price; Brazil, FOB

Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar

Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

### Brazil, Export; Rebar, FOB

<b>DataLab name:</b>	Reinforcing Bar, Spot price; Brazil, FOB
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

### Brazil, Export; LC wire rod, FOB

<b>DataLab name:</b>	Wire Rod, Low Carbon, Mesh grade, Spot price; Brazil, FOB
Grade/size:	<0.23% C; mesh quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

## European Market Prices

### Europe, HR coil, CRUsteav (Best in Class BF-BOF)

<b>DataLab name:</b>	CRU Steel Emissions Abatement Value, Best in Class BF-BOF
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded. Steel produced with scope 1,2 and 3 emissions (third-party input only). Intensity assumptions relevant to Best in Class-BF-BOF (CO <sub>2</sub> /t of product)
Price basis:	Calculation
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium- sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Europe, HR coil, CRUsteav (NG-DRI-EAF)

<b>DataLab name:</b>	CRU Steel Emissions Abatement Value, Natural Gas DRI EAF
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded. Steel produced with scope 1,2 and 3 emissions (third-party input only). Intensity assumptions relevant to NG-DRI-EAF (CO <sub>2</sub> /t of product)
Price basis:	Calculation

Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium- sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Europe, HR coil, CRUsteav (Scrap EAF)

**DataLab name:** [CRU Steel Emissions Abatement Value, Scrap EAF](#)

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded. Steel produced with scope 1,2 and 3 emissions (third-party input only). Intensity assumptions relevant to Scrap EAF (CO <sub>2</sub> /t of product)
Price basis:	Calculation
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium- sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Europe, HR coil, CRUsteav (Full Abatement)

**DataLab name:** [CRU Steel Emissions Abatement Value, Full Abatement](#)

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded. Steel produced with scope 1,2 and 3 emissions (third-party input only). Intensity assumptions relevant to theoretical Full Abatement (CO <sub>2</sub> /t of product)
Price basis:	Calculation
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium- sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; HR coil, parity point

**DataLab name:** [Hot-rolled Coil, Spot price; Germany](#)

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	VAT excluded; raw materials surcharge (where applicable) included

### Germany; CR coil, parity point

**DataLab name:** [Cold-rolled Coil, Spot price; Germany](#)

Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; HDG coil, parity point

**DataLab name:** [Hot-dipped Galvanised Coil, Spot price, Base; Germany](#)

Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; HDG coil (base), parity point

**DataLab name:** [Hot-dipped Galvanised Coil, Spot price, Base; Germany](#)

Grade/size:	Commercial quality; base price; width and gauge extras excluded; excluding coating extra; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; HDG coil (coating extra)

**DataLab name:** [Hot-dipped Galvanised Coil, Spot price, Coating extra; Germany](#)

Grade/size:	Coating extra for pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; Plate, delivered

**DataLab name:** [Plate, Spot price; Germany, delivered](#)

Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard packaging
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; Rebar, delivered

**DataLab name:** [Reinforcing Bar, Spot price; Germany, delivered](#)

Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered

Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; LC wire rod, delivered

**DataLab name:** [Wire Rod, Low Carbon, Mesh grade, Spot price; Germany, delivered](#)

Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; HC wire rod, delivered

**DataLab name:** [Wire Rod, High Carbon, 0.45-0.70% C, Spot price; Germany, delivered](#)

Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; Merchant bar, delivered

**DataLab name:** [Merchant Bar, Spot price; Germany, delivered](#)

Grade/size:	Commercial quality; 50mm equal angles
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes

Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Germany; Structural, delivered

**DataLab name:** [Structurals, Spot price; Germany, delivered](#)

Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered

Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### France; HR coil, parity point

**DataLab name:** [Hot-rolled Coil, Spot price; France](#)

Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	-
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### France; CR coil, parity point

**DataLab name:** [Cold-rolled Coil, Spot price; France](#)

Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### France; HDG coil, parity point

**DataLab name:** [Hot-dipped Galvanised Coil, Spot price; France](#)

Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m <sup>2</sup> ; normal surface finish
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday

Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included.

### France; HC wire rod, delivered

**DataLab name:** Wire Rod, High Carbon, 0.45-0.70% C, Spot price; France, delivered  
**Grade/size:** >0.44% C  
**Price basis:** Delivered  
**Delivery charges:** Included  
**Type:** Spot  
**Currency:** Euro  
**Weight Unit:** Tonnes  
**Size/tolerance:** Medium-sized buyers; standard lengths; standard packaging  
**Timing:** Forward delivery  
**Frequency:** Monthly, every second Wednesday  
**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### UK; HR coil, parity point

**DataLab name:** Hot-rolled Coil, Spot price  
**Grade/size:** Commercial quality; prime; base price; width and gauge extras excluded  
**Loading/arrival location:** Parity point  
**Delivery charges:** Excluded  
**Type:** Spot  
**Currency:** GBP  
**Weight Unit:** Tonnes  
**Size/tolerance:** Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
**Timing:** Forward delivery  
**Frequency:** Monthly, every second Wednesday  
**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### UK; CR coil, parity point

**DataLab name:** Cold-rolled Coil, Spot price; UK  
**Grade/size:** Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded  
**Loading/arrival location:** Parity point  
**Delivery charges:** Excluded  
**Type:** Spot  
**Currency:** GBP  
**Weight Unit:** Tonnes  
**Size/tolerance:** Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
**Timing:** Forward delivery  
**Frequency:** Monthly, every second Wednesday  
**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### UK; HDG coil, parity point

**DataLab name:** Hot-dipped Galvanised Coil, Spot price; UK  
**Grade/size:** Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m<sup>2</sup>; normal surface finish  
**Loading/arrival location:** Parity point  
**Delivery charges:** Excluded  
**Type:** Spot  
**Currency:** GBP  
**Weight Unit:** Tonnes  
**Size/tolerance:** Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
**Timing:** Forward delivery  
**Frequency:** Monthly, every second Wednesday  
**Duties/tariffs:** Taxes excluded; raw materials surcharge (where applicable) included

### UK; Plate, delivered

**DataLab name:** Plate, Spot price; UK, delivered  
**Grade/size:** Commercial quality; base price; size extras excluded

Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every third Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### UK; Rebar, delivered

#### DataLab name:

[Reinforcing Bar, Spot price; UK, delivered](#)

Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### UK; LC wire rod, delivered

#### DataLab name:

[Wire Rod, Low Carbon, Mesh grade, Spot price; UK, delivered](#)

Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### UK; HC wire rod, delivered

#### DataLab name:

[Wire Rod, High Carbon, 0.45-0.70% C, Spot price; UK, delivered](#)

Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### UK; Structural, delivered

#### DataLab name:

[Structurals, Spot price; UK, delivered](#)

Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	GBP
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery

Frequency: Monthly, every first Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### Italy; HR coil, parity point

#### DataLab name:

Grade/size: Hot-rolled Coil, Spot price; Italy  
Loading/arrival location: Commercial quality; prime; base price; width and gauge extras excluded  
Delivery charges: Parity point  
Type: Excluded  
Currency: Spot  
Weight Unit: Euro  
Size/tolerance: Tonnes  
Timing: Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
Frequency: Forward delivery  
Duties/tariffs: Weekly, every Wednesday  
Taxes excluded; raw materials surcharge (where applicable) included

### Italy; CR coil, parity point

#### DataLab name:

Grade/size: Cold-rolled Coil, Spot price; Italy  
Loading/arrival location: Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded  
Delivery charges: Parity point  
Type: Excluded  
Currency: Spot  
Weight Unit: Euro  
Size/tolerance: Tonnes  
Timing: Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
Frequency: Forward delivery  
Duties/tariffs: Weekly, every Wednesday  
Taxes excluded; raw materials surcharge (where applicable) included

### Italy; HDG coil, parity point

#### DataLab name:

Grade/size: Hot-dipped Galvanised Coil, Spot price; Italy  
Price basis: Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m2; normal surface finish  
Loading/arrival location: Parity point  
Delivery charges: Excluded  
Type: Spot  
Currency: Euro  
Weight Unit: Tonnes  
Size/tolerance: Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
Timing: Forward delivery  
Frequency: Weekly, every Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### Italy; HDG coil (base), parity point

#### DataLab name:

Grade/size: Hot-dipped Galvanised Coil, Spot price, Base; Italy  
Price basis: Commercial quality; base price; width and gauge extras excluded; excluding coating extra; normal surface finish  
Loading/arrival location: Parity point  
Delivery charges: Excluded  
Type: Spot  
Currency: Euro  
Weight Unit: Tonnes  
Size/tolerance: Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances  
Timing: Forward delivery  
Frequency: Weekly, every Wednesday  
Duties/tariffs: Taxes excluded; raw materials surcharge (where applicable) included

### Italy; HDG coil (coating extra)

DataLab name:	Hot-dipped Galvanised Coil, Spot price, Coating extra; Italy
Grade/size:	Coating extra for pure zinc coating of 275g/m2; normal surface finish
Price basis:	
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; Plate, delivered

DataLab name:	Plate, Spot price; Italy, delivered
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard packaging
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; Billet, delivered

DataLab name:	Billet, Spot price; Italy, delivered
Grade/size:	Commercial quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; Rebar, delivered

DataLab name:	Reinforcing Bar, Spot price; Italy, delivered
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; LC wire rod, delivered

DataLab name:	Wire Rod, Low Carbon, Mesh grade, Spot price; Italy, delivered
Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro

Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; HC wire rod, delivered

DataLab name:	Wire Rod, High Carbon, 0.45-0.70% C, Spot price; Italy, delivered
Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; Merchant bar, delivered

DataLab name:	Merchant Bar, Spot price; Italy, delivered
Grade/size:	Commercial quality; 50mm equal angles
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Italy; Structurals, delivered

DataLab name:	Structurals, Spot price; Italy, delivered
Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Main consumer market:	-
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; HR coil, parity point

DataLab name:	Hot-rolled Coil, Spot price; Spain
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; CR coil, parity point

#### DataLab name:

#### Cold-rolled Coil, Spot price; Spain

Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; HDG coil, parity point

#### DataLab name:

#### Hot-dipped Galvanised Coil, Spot price; Spain

Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 275g/m <sup>2</sup> ; normal surface finish
Loading/arrival location:	Parity point
Delivery charges:	Excluded
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; coils of at least 15t each; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; Rebar, delivered

#### DataLab name:

#### Reinforcing Bar, Spot price; Spain, delivered

Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; LC wire rod, delivered

#### DataLab name:

#### Wire Rod, Low Carbon, Mesh grade, Spot price; Spain, delivered

Grade/size:	<0.23% C; mesh quality
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; HC wire rod, delivered

#### DataLab name:

#### Wire Rod, High Carbon, 0.45-0.70% C, Spot price; Spain, delivered

Grade/size:	>0.44% C
Price basis:	Delivered
Delivery charges:	Included

Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Spain; Structural, delivered

<b>DataLab name:</b>	Structurals, Spot price; Spain, delivered
Grade/size:	Commercial quality; HEB 100-180mm
Price basis:	Delivered
Delivery charges:	Included
Type:	Spot
Currency:	Euro
Weight Unit:	Tonnes
Size/tolerance:	Medium-sized buyers; standard lengths; standard packaging; standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Europe; Cold Heading Quality Wire Rod, delivered

<b>DataLab name:</b>	Wire Rod, Cold Heading Quality, 20MnB4, Spot price [Discontinued]
Grade/size:	20MnB4
Price basis:	Delivered (last prices agreed for forward delivery)
Delivery charges:	Included
Type:	Spot & contract considered
Weight Unit:	Tonnes
Size/tolerance:	5.5-16mm
Timing:	First delivery up to 12 weeks
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Europe, Export; Rebar, FOB

<b>DataLab name:</b>	Reinforcing Bar, Spot price; Europe, FOB
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Raw materials surcharge (where applicable) included

### Europe, Export; HC Wire Rod, FOB

<b>DataLab name:</b>	Wire Rod, High Carbon, 0.45-0.70% C, Spot price; Europe, FOB
Grade/size:	>0.44% C
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Raw materials surcharge (where applicable) included

### Turkey, Export; HR coil, FOB

DataLab name:	Hot-rolled Coil, Spot price; Turkey, FOB
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Weekly, every Thursday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Turkey, Export; CR coil, FOB

DataLab name:	Cold-rolled Coil, Spot price; Turkey, FOB
Grade/size:	Commercial quality; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Turkey, Export; Rebar, FOB

DataLab name:	Reinforcing Bar, Spot price; Turkey, FOB
Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Weekly, every Thursday
Duties/tariffs:	Raw materials surcharges (where applicable) are included

### Turkey, Export; LC wire rod FOB

DataLab name:	Wire Rod, Low Carbon, Mesh grade, Spot price; Turkey, FOB
Grade/size:	<0.23% C; mesh quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Weekly, every Thursday
Duties/tariffs:	Raw materials surcharges (where applicable) are included

## CIS Market Prices

### CIS, Export; Slab, FOB

#### DataLab name:

Grade/size:	SA1006
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

#### Slab, Spot price; CIS, FOB

### CIS, Export; HR coil, FOB

#### DataLab name:

Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

#### Hot-rolled Coil, Spot price; CIS, FOB

### CIS, Export; CR coil, FOB

#### DataLab name:

Grade/size:	Commercial quality
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

#### Cold-rolled Coil, Spot price; CIS, FOB

### CIS, Export; Billet, FOB

#### DataLab name:

Grade/size:	3SPPS
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

#### Billet, Spot price; CIS, FOB

## CIS, Export; Rebar, FOB

### DataLab name:

Reinforcing Bar, Spot price; CIS, FOB

Grade/size:	Commercial quality; 12mm diameter
Price basis:	FOB
Loading/arrival location:	Black Sea port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included

## CIS, Export; LC wire rod, FOB

Grade/size:	Mesh quality
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Raw materials surcharges (where applicable) are included

## Middle East Market Prices

### UAE; Rebar, delivered

#### DataLab name:

Reinforcing Bar, Spot price; UAE, delivered

Grade/size:	Commercial quality; 10 - 32mm diameter
Price basis:	Delivered; theoretical weight
Loading/arrival location:	
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Saudi Arabia; HR coil, delivered

#### DataLab name:

HR coil, Spot price; Saudi Arabia, delivered

Grade/size:	SAE1006 or equivalent
Price basis:	Delivered
Loading/arrival location:	Riyadh
Delivery charges:	Included
Type:	Spot
Currency:	SAR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

## Asia Market Prices

### India, Mumbai; HR coil, delivered

DataLab name:	<a href="#">Hot-rolled Coil, Spot price; India, Mumbai, delivered</a>
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Mumbai; CR coil, delivered

DataLab name:	<a href="#">Cold-rolled Coil, Spot price; India, Mumbai, delivered</a>
Grade/size:	Commercial quality (Grade O, IS513); prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Mumbai; CR coil (Drawing grade), delivered

DataLab name:	<a href="#">Cold-rolled Coil, Drawing grade, Spot price; India, Mumbai, delivered</a>
Grade/size:	Drawing quality (Grade D/CR2, IS513); prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every second Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Mumbai; HDG coil, delivered

DataLab name:	<a href="#">Hot-dipped Galvanised Coil, Spot price; India, Mumbai, delivered</a>
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 120g/m2 on cold-rolled substrate; normal surface finish
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

**India, Mumbai; Plate (Grade S355), delivered**

DataLab name:	<a href="#">Plate, Grade S355, Spot price; India, Mumbai, delivered</a>
Grade/size:	Grade S355 (wind tower quality); base price; size extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every third Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

**India, Mumbai; Plate, delivered**

DataLab name:	<a href="#">Plate, Spot price; India, Mumbai, delivered</a>
Grade/size:	Commercial quality; base price; size extras excluded
Price basis:	Delivered
Loading/arrival location:	Mumbai, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every third Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

**India, Mumbai; Rebar, delivered**

DataLab name:	<a href="#">Reinforcing Bar, Spot price; India, Mumbai, delivered</a>
Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Loading/arrival location:	Mumbai
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

**India, Mumbai; LC wire rod, delivered**

DataLab name:	<a href="#">Wire Rod, Low Carbon, Mesh grade, Spot price; India, Mumbai, delivered</a>
Grade/size:	Mild steel
Price basis:	Delivered
Loading/arrival location:	Mumbai
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

**India, Mumbai, HC Wire Rod, delivered**

DataLab name:	<a href="#">Wire Rod, High Carbon, 0.69-0.76% C, Spot price; India, Mumbai, delivered</a>
Grade/Size	0.69-0.76% Carbon

Price basis	Delivered
Loading/arrival location	Mumbai, India
Delivery charges	Included
Type	Spot
Quantity	Minimum 50 t
Currency	Indian Rupee
Weight Unit	Tonnes
Size/Tolerance	Standard tolerances
Timing	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/Tariffs	Price is inclusive of GST; raw materials surcharge (where applicable) included
Payment Terms	Letter of Credit (LC)/Cash

### India, Delhi; HR coil, delivered

<b>DataLab name:</b>	<a href="#">Hot-rolled Coil, Spot price; India, Delhi, delivered</a>
Grade/size:	Commercial quality; prime; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Delhi, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Delhi; CR coil, delivered

<b>DataLab name:</b>	<a href="#">Cold-rolled Coil, Spot price; India, Delhi, delivered</a>
Grade/size:	Commercial quality (Grade O, IS513); prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	Delivered
Loading/arrival location:	Delhi, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Delhi; HDG coil, delivered

<b>DataLab name:</b>	<a href="#">Hot-dipped Galvanised Coil, Spot price; India, Delhi, delivered</a>
Grade/size:	Commercial quality; base price; width and gauge extras excluded; pure zinc coating of 120g/m2 on cold-rolled substrate; normal surface finish
Price basis:	Delivered
Loading/arrival location:	Delhi, from mill or mill-owned service centre or retail outlet
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Delhi; Rebar, delivered

<b>DataLab name:</b>	<a href="#">Reinforcing Bar, Spot price; India, Delhi, delivered</a>
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Grade/size:	Commercial quality; 12mm diameter
Price basis:	Delivered
Loading/arrival location:	Delhi
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, Delhi; LC wire rod, delivered

**DataLab name:** [Wire Rod, Low Carbon, Mesh grade, Spot price; India, Delhi, delivered](#)

Grade/size:	Mild steel
Price basis:	Delivered
Loading/arrival location:	Delhi
Delivery charges:	Included
Type:	Spot
Currency:	INR
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every first Wednesday
Duties/tariffs:	Price is inclusive of GST; raw materials surcharge (where applicable) included

### India, East Coast, HR Coil, Export, FOB

**DataLab name:** [Hot-rolled Coil, Spot price; India, East Coast, FOB](#)

Grade/Size	SAE1006 or equivalent
Price basis	FOB
Loading/arrival location	East Coast India
Delivery charges	Excluded
Type	Spot
Quantity	Minimum 10,000 t
Currency	US Dollar
Weight Unit	Tonnes
Size/Tolerance	Width 1250-1500 mm
Timing	3-8 weeks
Frequency:	Monthly, every second Thursday
Duties/Tariffs	Taxes excluded; raw material surcharge (where applicable) included
Payment Terms	Letter of Credit (LC)

### India, East Coast, Billet, Export, FOB

**DataLab name:** [Billet, Spot price; India, East Coast, FOB](#)

Grade/Size	Commercial quality (150x150 mm)
Price basis	FOB
Loading/arrival location	East Coast India
Delivery charges	Excluded
Type	Spot
Quantity	Minimum 15,000 t
Currency	US Dollar
Weight Unit	Tonnes
Size/Tolerance	Standard tolerances
Timing	3-8 weeks
Frequency:	Monthly, every first Wednesday
Duties/Tariffs	Taxes excluded; raw material surcharge (where applicable) included
Payment Terms	Letter of Credit (LC)

### China; HR coil, ex-Shanghai warehouse, 3.00mm

**DataLab name:** [Hot-rolled Coil, 3.00mm, Spot price; China, ex-warehouse](#)

Grade/size:	Q235 commercial quality; 3.00mm gauge, 1,500mm width
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; HR coil, ex-Shanghai warehouse, 5.75mm

**DataLab name:** [Hot-rolled Coil, 5.75mm, Spot price; China, ex-warehouse](#)

Grade/size:	Q235 commercial quality; 5.75mm gauge, 1,500mm width
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Daily, every weekday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; CR coil, ex-Shanghai warehouse

**DataLab name:** [Cold-rolled Coil, Spot price; China, ex-warehouse](#)

Grade/size:	ST12 commercial quality; 1mm gauge, 1,250mm width
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; HDG coil, ex-Shanghai warehouse

**DataLab name:** [Hot-dipped Galvanised Coil, Spot price; China, ex-warehouse](#)

Grade/size:	ST02 commercial quality; 1mm gauge, 1,250mm width; pure zinc coating of 80-120g/m2; normal surface finish; further width and gauge extras excluded
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; Plate, ex-Shanghai warehouse

DataLab name:	Plate, Spot price; China, ex-warehouse
Grade/size:	Q235A commercial quality; 20mm thickness
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; Billet, ex-mill Tangshan

DataLab name:	Billet, Spot price; China, Tangshan, ex-mill
Grade/size:	Q235; 150 x 150mm
Price basis:	ex-mill
Loading/arrival location:	Tangshan
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; Rebar, EXW

DataLab name:	Reinforcing Bar, Spot price; China, EXW
Grade/size:	HRB 400 commercial quality; 16-22mm diameter rebar
Price basis:	EX Works
Loading/arrival location:	Eastern China
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Daily, every weekday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; LC wire rod, ex-Shanghai warehouse

DataLab name:	Wire Rod, Low Carbon, Mesh grade, Spot price; China, ex-warehouse
Grade/size:	HPB 300 commercial quality; 6.5mm diameter
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Main consumer market:	Construction use
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) included

### China; High-carbon wire rod, ex-works East China

DataLab name:	Wire Rod, High Carbon, 0.69-0.76% C, Spot price; China, East, ex-mill
Grade/size:	0.69-0.76% C
Price basis:	ex-works of east China
Loading/arrival location:	east China
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included

### China; Merchant bar, ex-Shanghai warehouse

DataLab name:	Merchant Bar, Spot price; China, ex-warehouse
Grade/size:	Q235 commercial quality; 50mm equal angles
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) include

### China; Structurals, ex-Shanghai warehouse

DataLab name:	Structurals, Spot price; China, ex-warehouse
Grade/size:	Q235 commercial quality; 200 x 200 mm sections
Price basis:	ex-warehouse
Loading/arrival location:	Shanghai
Delivery charges:	Excluded
Type:	Spot
Currency:	RMB
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Weekly, every Wednesday
Duties/tariffs:	Prevailing VAT rate included; raw materials surcharge (where applicable) include

### China, Export; HR coil FOB Tianjin

DataLab name:	Hot-rolled Coil, Spot price; China, FOB
Grade/size:	SS400 commercial quality or equivalent; prime; base price; width and gauge extras excluded
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250 – 1,500mm, Thickness 3.0mm; standard packaging; standard tolerances
Minimum shipment:	5,000t
Timing:	3-8 weeks
Payment terms	Letter of credit (LC)
Frequency	Daily, every weekday
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable.

### China, Export; CR coil FOB Tianjin

**DataLab name:** Cold-rolled Coil, Spot price; China, FOB

Grade/size:	SPCC commercial quality or equivalent; prime; annealed and tempered; base price; width and gauge extras excluded
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250mm, Thickness 1.0mm; standard packaging; standard tolerances
Minimum shipment:	1,000t
Timing:	3-8 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable..
Frequency	Weekly, every Thursday

### China, Export; HDG coil FOB Tianjin

**DataLab name:** Hot-dipped Galvanised Coil, Spot price; China, FOB

Grade/size:	SGCC commercial quality or equivalent; base price; 1.00mm gauge; pure zinc coating (120g/m <sup>2</sup> ); normal surface finish; further width and gauge extras excluded
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250mm, Thickness 1.00mm; standard packaging; standard tolerances
Minimum shipment:	2,000t
Timing:	3-12 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable.
Frequency	Weekly, every Thursday

### China, Export; Medium plate FOB Tianjin

**DataLab name:** Plate, Spot price; China, FOB

Grade/size:	SS400 or similar; base price; normal surface finish; excl coating; width and gauge extras.
Price basis:	FOB Tianjin
Loading location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 2,700mm+, Thickness 14-20mm, standard packaging; standard tolerances
Minimum shipment:	1,000t
Timing:	0-2 months
Payment terms:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable.
Frequency	Weekly, every Thursday

### China, Export; Billet, FOB

**DataLab name:** Billet, Spot price; China, FOB

Grade/size:	Q235; 150 x 150mm
Price basis:	FOB
Loading/arrival location:	Tianjin
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes

Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable; raw materials surcharges (where applicable) are included
Frequency	Monthly, every first Wednesday

### China, Export; Rebar, FOB

<b>DataLab name:</b>	<a href="#">Reinforcing Bar, Spot price; China, FOB</a>
Grade/size:	B500B commercial quality; base price; prime
Price basis:	FOB East China ports
Loading/arrival location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes (theoretical weight basis)
Size/tolerance:	12-16mm diameter, 12m long, standard packaging, standard tolerances
Minimum shipment:	5,000t
Timing:	4-8 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable.
Frequency	Weekly, every Thursday

### China, Export; LC wire rod, FOB

<b>DataLab name:</b>	<a href="#">Wire Rod, Low Carbon, Mesh grade, Spot price; China, FOB</a>
Grade/size:	SAE 1008 mesh quality wire rod; base price; prime
Price basis:	FOB North China Port
Loading/arrival location:	Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	6.5mm diameter, standard packaging, standard tolerances
Minimum shipment:	3,000t
Timing:	3-12 weeks
Payment:	Letter of credit (LC)
Main consumer market:	Construction use
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable
Frequency	Weekly, every Thursday

### China, Export; High-carbon wire rod, FOB

<b>DataLab name:</b>	<a href="#">Wire Rod, High Carbon, Spot price; China, FOB</a>
Grade/size:	SWRH 72B/82B wire rod; base price; prime
Price basis:	FOB East China Port
Loading/arrival location:	east Chinese ports
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	6.5-13 mm diameter, standard packaging, standard tolerances
Minimum shipment:	500t
Timing:	3-12 weeks
Payment:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less where VAT rebate is applicable
Frequency	Monthly, every first Wednesday

### China, Export; Structurals, FOB

<b>DataLab name:</b>	<a href="#">Structurals, Spot price; China, FOB</a>
Grade/size:	Q235 commercial quality; 400mm sections
Price basis:	FOB

Loading/arrival location:	East China port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	VAT rebates and export taxes taken into account where necessary; raw materials surcharges (where applicable) are included
Frequency	Weekly, every Thursday

### China, Export; Structural, UK grade, FOB East China port

**DataLab name:** [Structural, UK grade, Spot price; China, FOB](#)

Grade/size:	S275 grade; small size sections
Price basis:	FOB Loading/arrival
Location:	East China port
Delivery charges:	Excluded
Type: Spot Currency:	US dollar
Weight Unit:	Tonnes
Size tolerance:	Standard tolerances
Timing:	Forward delivery
Duties/tariffs:	VAT rebates and export taxes taken into account where necessary; raw materials surcharges (where applicable) are included CRU Prices
Frequency	Weekly, every Thursday

### Far East, Import; Slab (non-CIS origin), CFR

**DataLab name:** [Slab, Spot price; Asia, non-CIS origin, CFR](#)

Grade/size:	Commercial quality; base price
Price basis:	CFR
Loading/arrival location:	E&SE Asian port
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly, every second Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; HR coil, CFR

**DataLab name:** [Hot-rolled Coil, Spot price; Asia, non-CIS origin, CFR](#)

Grade:	SAE1006 or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Size/tolerance:	Width 1,250 – 1,500mm
Coil Weight:	15-25 tonnes
Thickness:	2.0-2.5mm
Shipment time:	3-8 weeks
Frequency	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; CR coil, CFR

<b>DataLab name:</b>	<b>Cold-rolled Coil, Spot price; Asia, non-CIS origin, CFR</b>
Grade/size:	SPCC commercial quality or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Size/tolerance:	Width 1,250mm, Thickness 1.0mm;
Technical basis:	Annealed and tempered; standard packaging; standard tolerances;
Shipment time:	3-8 weeks
Frequency:	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; HDG coil, CFR

<b>DataLab name:</b>	<b>Hot-dipped Galvanised Coil, Spot price; Asia, non-CIS origin, CFR</b>
Grade/size:	SGCC commercial quality or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Size/tolerance:	Width 1,250mm, Thickness 1.00mm;
Technical basis:	Pure zinc coating (80g/m2 total for both sides of coil); normal surface finish; standard packaging; standard tolerances;
Shipment time:	3-12 weeks
Frequency:	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; Plate (non-CIS origin), CFR

<b>DataLab name:</b>	<b>Plate, Spot price; Asia, non-CIS origin, CFR</b>
Grade/size:	ASTM A36 commercial quality; base price; 10 - 40mm thickness; further size extras excluded
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency:	Monthly, every third Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; Billet, CFR

<b>DataLab name:</b>	<b>Billet, Spot price; Asia, non-CIS origin, CFR</b>
Grade:	3SP/5SP or equivalent;
Size:	120-165mm square; 12m long;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia

Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Technical basis:	Standard tolerances, EAF/BF basis.
Shipment time:	3 – 8 weeks
Frequency	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; Rebar, CFR

**DataLab name:** [Reinforcing Bar, Spot price; Asia, non-CIS origin, CFR](#)

Grade:	B500B or equivalent;
Size/tolerance:	12-16mm diameter, 12m long
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Theoretical
Technical basis:	Standard packaging, standard tolerances
Shipment time:	3-8 weeks
Frequency	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; LC wire rod (non-CIS origin), CFR

**DataLab name:** [Wire Rod, Low Carbon, Mesh grade, Spot price; Asia, non-CIS origin, CFR](#)

Grade/size:	<0.23% C; mesh quality
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency	Monthly, every first Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; HC wire rod (non-CIS origin), CFR

**DataLab name:** [Wire Rod, High Carbon, 0.45-0.70% C, Spot price; Asia, non-CIS origin, CFR](#)

Grade/size:	>0.44% C
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency	Monthly, every first Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; Merchant bar (non-CIS origin), CFR

**DataLab name:** [Merchant Bar, Spot price; Asia, non-CIS origin, CFR](#)

Grade/size:	Commercial quality; 50mm equal angles
Price basis:	CFR
Loading/arrival location:	E&SE Asian port; non-CIS origin
Delivery charges:	Inland delivery charges excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard lengths; standard tolerances
Timing:	Forward delivery
Frequency	Monthly, every first Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import; Structural, CFR

**DataLab name:** [Structurals, Spot price; Asia, non-CIS origin, CFR](#)

Grade:	Q235 or equivalent;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Theoretical
Technical basis:	Standard packaging, standard tolerances
Shipment time:	3-8 weeks
Frequency	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Far East, Import, Billet, CFR

**DataLab name:** [Billet, Spot price; Asia, CFR](#)

Grade:	3SP/5SP or equivalent;
Size:	120-165mm square; 12m long;
Price basis:	CFR
Origin:	Open
Destination:	Far East
Port Basis:	South East Asia
Inland delivery:	Excluded
Type:	Spot
Currency:	US Dollar
Weight Unit:	Tonnes
Weight basis:	Actual
Technical basis:	Standard tolerances, EAF/BF basis.
Shipment time:	3 – 8 weeks
Frequency	Weekly, every Wednesday
Payment terms:	Letter of credit (LC)

### Japan, Export; HR coil, FOB

**DataLab name:** [Hot-rolled Coil, Spot price; Japan, FOB](#)

Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Japan, Export; CR coil, FOB

DataLab name:	Cold-rolled Coil, Spot price; Japan, FOB
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Japan, Export; HDG coil, FOB

DataLab name:	Hot-dipped Galvanised Coil, Spot price; Japan, FOB
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly, every second Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

### Japan, Export; Plate, FOB

DataLab name:	Plate, Spot price; Japan, FOB
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	FOB
Loading/arrival location:	Port
Delivery charges:	Excluded
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly, every third Wednesday
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included

## Landed Import Prices

### Brazil, HR coil Landed Import Price in EU; Derived from Brazil, Export; HR coil, FOB

DataLab name:	Hot-rolled Coil, Landed Import Price in EU; Brazil
Grade/size:	Commercial quality
Price basis:	DDP
Loading/arrival location:	Ravenna Port/Northern Italy
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included; tariffs are included
Calculation:	Derived from Brazil, Export; HR coil, FOB

### Brazil, HR coil Landed Import Price in USA; Derived from Brazil, Export; HR coil, FOB

DataLab name:	Hot-rolled Coil, Landed Import Price in USA; Brazil,
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Grade/size:	Commercial quality
Price basis:	DDP
Loading/arrival location:	Gulf Coast Port/ East of Rocky Mountains
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included; tariffs are included
Calculation:	Derived from Brazil, Export; HR coil, FOB

### **Turkey, HR coil Landed Import Price in EU; Derived from Turkey, Export; HR coil, FOB**

<b>DataLab name:</b>	<a href="#">Hot-rolled Coil, Landed Import Price; Turkey</a>
Grade/size:	Commercial quality, prime, base price, width and gauge extras excluded
Price basis:	DDP
Loading/arrival location:	Ravenna Port/Northern Italy
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Weekly upload file every Thursday
Duties/tariffs:	Raw materials surcharges (where applicable) are included, tariffs included
Calculation:	Derived from Turkey, Export; HR coil, FOB

### **Turkey, Rebar Landed Import Price in EU; Derived from Turkey, Export; rebar, FOB**

<b>DataLab name:</b>	<a href="#">Reinforcing Bar, Landed Import Price in EU; Turkey</a>
Grade/size:	Commercial quality
Price basis:	DDP
Loading/arrival location:	Antwerp Port/ Ruhr Valley
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Weekly upload file every Thursday
Duties/tariffs:	Raw materials surcharges (where applicable) are included, tariffs included
Calculation:	Derived from Turkey, Export; rebar, FOB

### **Russia, HR coil Landed Import Prices in Turkey; Derived from CIS, Export; HR coil, FOB**

<b>DataLab name:</b>	<a href="#">Hot-rolled Coil, Landed Import Price in Turkey; Russia</a>
Grade/size:	Commercial quality, prime, base price, width and gauge extras excluded
Price basis:	DDP
Loading/arrival location:	Port of Karadeniz Ereğli/ North Turkey
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Size/tolerance:	Standard tolerances
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Traders' commissions are excluded; raw materials surcharges (where applicable) are included, tariffs included
Calculation:	Derived from CIS, Export; HR coil, FOB

### **India, East Coast, HR Coil, Landed Import Price in EU; Derived from India, East Coast, Export; HR**

## coil, FOB

<b>DataLab name:</b>	Hot-rolled Coil, Spot price; India, East Coast, Landed Import Price in EU
Grade/Size	SAE1006 or equivalent
Price basis	DDP
Loading/arrival location	Ravenna Port/Northern Italy
Delivery charges	Included
Type	Spot
Quantity	Minimum 10,000 t
Currency	US Dollar
Weight Unit	Tonnes
Size/Tolerance	Width 1250-1500 mm
Timing	3-8 weeks
Frequency	Weekly upload file every Thursday
Duties/Tariffs	Taxes excluded; raw material surcharge (where applicable) included, tariffs included
Payment Terms	Letter of Credit (LC)
Calculation:	Derived from India, East Coast, Export; HR coil, FOB

## India, East Coast, HR Coil, Landed Import Price in Turkey; Derived from India, East Coast, Export; HR coil, FOB

<b>DataLab name:</b>	Hot-rolled Coil, Spot price; India, East Coast, Landed Import Price in Turkey
Grade/Size	SAE1006 or equivalent
Price basis	DDP
Loading/arrival location	Port of Karadeniz Ereğli/ North Turkey
Delivery charges	Included
Type	Spot
Quantity	Minimum 10,000 t
Currency	US Dollar
Weight Unit	Tonnes
Size/Tolerance	Width 1250-1500 mm
Timing	3-8 weeks
Frequency	Weekly upload file every Thursday
Duties/Tariffs	Taxes excluded; raw material surcharge (where applicable) included, tariffs included
Payment Terms	Letter of Credit (LC)
Calculation:	Derived from India, East Coast, Export; HR coil, FOB

## China, HR coil Landed Import Price in EU; Derived from China, Export; HR coil, FOB Tianjin

<b>DataLab name:</b>	Hot-rolled Coil, Landed Import Price in EU; China
Grade/size:	SS400 commercial quality or equivalent; prime; base price; width and gauge extras excluded
Price basis:	DDP
Loading location:	Chinese ports
Loading/ arrival location:	Ravenna Port/Northern Italy
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250 – 1,500mm, Thickness 3.0mm; standard packaging; standard tolerances
Minimum shipment:	5,000t
Timing:	3-8 weeks
Payment terms	Letter of credit (LC)
Frequency	Weekly upload file every Thursday
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable. Tariffs included
Frequency	Weekly, 3pm GMT Thursdays
Calculation:	Derived from China, Export; HR coil, FOB Tianjin

## China, HR coil Landed Import Price in USA; Derived from China, Export; HR coil, FOB Tianjin

<b>DataLab name:</b>	Hot-rolled Coil, Landed Import Price in USA; China
Grade/size:	SS400 commercial quality or equivalent; prime; base price; width and gauge extras excluded

Price basis:	DDP
Loading location:	Chinese ports
Loading/ arrival location:	Gulf Coast Port/ East of Rocky Mountains
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250 – 1,500mm, Thickness 3.0mm; standard packaging; standard tolerances
Minimum shipment:	5,000t
Timing:	3-8 weeks
Payment terms	Letter of credit (LC)
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable. Tariffs included
Frequency	Weekly, 3pm GMT Thursdays
Calculation:	Derived from China, Export; HR coil, FOB Tianjin

### China, HR coil Landed Import Price in Turkey; Derived from China, Export; HR coil, FOB Tianjin

**DataLab name:** [Hot-rolled Coil, Landed Import Price in Turkey; China](#)

**Grade/size:** SS400 commercial quality or equivalent; prime; base price; width and gauge extras excluded

Price basis:	DDP
Loading location:	Chinese ports
Loading/ arrival location:	Port of Karadeniz Ereğli/ North Turkey
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250 – 1,500mm, Thickness 3.0mm; standard packaging; standard tolerances
Minimum shipment:	5,000t
Timing:	3-8 weeks
Payment terms	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable. Tariffs included
Frequency	Weekly upload file every Thursday
Calculation:	Derived from China, Export; HR coil, FOB Tianjin

### China, HDG coil Landed Import Price in EU; Derived from China, Export; HDG coil, FOB Tianjin

**DataLab name:** [Hot-dipped Galvanised Coil, Landed Import Price in EU; China](#)

**Grade/size:** SGCC commercial quality or equivalent; base price; 1.00mm gauge; pure zinc coating (120g/m<sup>2</sup>); normal surface finish; further width and gauge extras excluded

Price basis:	DDP
Loading location:	Chinese ports
Loading/ arrival location:	Ravenna Port/Northern Italy
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes
Size/tolerance:	Width 1,250mm, Thickness 1.00mm; standard packaging; standard tolerances
Minimum shipment:	2,000t
Timing:	3-12 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable. Tariffs included
Frequency	Weekly upload file every Thursday
Calculation:	Derived from China, Export; HDG coil, FOB Tianjin

### China, Rebar Landed Import Price in EU; Derived from China, Export; Rebar, FOB

**DataLab name:** [Reinforcing Bar, Landed Import Price in EU; China, FOB](#)

**Grade/size:** B500B commercial quality; base price; prime

Price basis:	DDP
Loading/arrival location:	Antwerp Port/ Ruhr Valley

Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Metric tonnes (theoretical weight basis)
Size/tolerance:	12-16mm diameter, 12m long, standard packaging, standard tolerances
Minimum shipment:	5,000t
Timing:	4-8 weeks
Payment terms:	Letter of credit (LC)
Duties/tariffs:	Prevailing VAT rate included, less VAT rebate where applicable. Tariffs included
Frequency	Weekly upload file every Thursday
Calculation:	Derived from China, Export; Rebar, FOB

### Japan, HR coil Landed Import Price in EU; Derived from Japan, Export; HR coil, FOB

DataLab name:	<a href="#">Hot-rolled Coil, Landed Import Price in EU; Japan</a>
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	DDP
Loading/arrival location:	Ravenna Port/Northern Italy
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included, tariffs included
Calculation:	Derived from Japan, Export; HR coil, FOB

### Japan, HR coil Landed Import Price in USA; Derived from Japan, Export; HR coil, FOB

DataLab name:	<a href="#">Hot-rolled Coil, Landed Import Price in USA; Japan</a>
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	DDP
Loading/arrival location:	Gulf Coast Port/ East of Rocky Mountains
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month.
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included, tariffs included
Calculation:	Derived from Japan, Export; HR coil, FOB

### Japan, HDG coil Landed Import Price in EU; Derived from Japan, Export; HDG coil, FOB

DataLab name:	<a href="#">Hot-dipped Galvanised Landed Import Price in EU; Japan</a>
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	DDP
Loading/arrival location:	Ravenna Port/Northern Italy
Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included, tariffs included
Calculation:	Derived from Japan, Export; HDG coil, FOB

### Japan, HDG coil Landed Import Price in USA; Derived from Japan, Export; HDG coil, FOB

DataLab name:	<a href="#">Hot-dipped Galvanised Landed Import Price in USA; Japan</a>
Grade/size:	Commercial quality; base price; width and gauge extras excluded
Price basis:	DDP
Loading/arrival location:	Gulf Coast Port/ East of Rocky Mountains

Delivery charges:	Included
Type:	Spot
Currency:	US dollar
Weight Unit:	Tonnes
Timing:	Forward delivery
Frequency	Monthly upload file third Thursday of every month
Duties/tariffs:	Taxes excluded; raw materials surcharge (where applicable) included, tariffs included
Calculation:	Derived from Japan, Export; HDG coil, FOB

\*Publication times may be subject to change, any changes will be notified in advance

\*Please note that discontinued prices are removed from this specifications

## Glossary of Abbreviations

### INCO TERM RULES FOR ANY MODE OR MODES OF TRANSPORT:

EXW – Ex-Works  
FCA – Free Carrier  
CPT – Carriage Paid To  
CIP – Carriage and Insurance Paid To  
DAT – Delivered at Terminal  
DAP – Delivered at Place  
DDP – Delivered Duty Paid

### INCO TERM RULES FOR SEA AND INLAND WATERWAY TRANSPORT:

FAS – Free Alongside Ship  
FOB – Free On Board  
CFR – Cost and Freight  
CIF – Cost Insurance and Freight

### COUNTRY ABBREVIATIONS USED:

We use ISO 3166 alpha-2 standard country codes